WESTRIDGE RESOURCES INC. Suite 1518 – 800 West Pender Street Vancouver, British Columbia V6C 2V6

WESTRDIGE ANNOUNCES CLOSING OF PRIVATE PLACEMENT OF UNITS AND GRANTING OF STOCK OPTIONS

CSE: WST

Vancouver, British Columbia – December 4, 2017 – Westridge Resources Inc. ("**Westridge**" or the "**Company**") is pleased to announce that it has closed the first tranche of its previously announced private placement (the "**Offering**"). The Company issued 3,082,165 units (the "**Units**") at the price of \$0.35 per Unit for aggregate gross proceeds of \$1,078,757.75.

The Offering was completed on a non-brokered basis, and the Company paid finder's fees in accordance with applicable securities law and the policies of the Canadian Securities Exchange (the "CSE") to an eligible finder (the "Finder"). All securities issued in connection with the Offering are subject to hold periods under applicable Canadian and United States securities laws for a minimum of four months and a day.

Pursuant to the terms of the Offering, each Unit consists of one common share in the capital of the Company (a "Share") and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder to purchase one additional common share in the Capital of the Company (a "Warrant Share") at a price of \$0.50 per Warrant share for a period of 24 months from the closing of the Offering.

The Finder received a cash commission of 8% of the aggregate gross proceeds of the Offering attributable to the Finder and compensation warrants (the "Compensation Warrants") equal to 8% of the total Units attributable to the Finder, equal to 246,573 Compensation Warrants, that will entitle the holder thereof to acquire that number of common shares in the capital of the Company (the "Common Shares") pursuant to the Offering at an exercise price of \$0.50 per Common Share at any time on or prior to December 4, 2019.

Stock Option Grant

Additionally, the Company is pleased to announce that it is has issued an aggregate of 100,000 stock options (the "**Options**") in accordance with the Company's stock option plan at an exercise price of \$0.43 per share for a five year term expiring December 1, 2022. The Options were granted to a consultant of the Company. The Options vest as of the date of the grant. The Options and any Common Shares issued upon exercise will be subject to a four month and a day resale restriction from the date of grant.

For further information on Westridge Resources Inc. please contact the Company at 604-565-5100

ON BEHALF OF THE BOARD

"Michael Young"

Michael Young

President and CEO

 ${\it The CSE has neither approved nor disapproved the information contained herein.}$

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This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.