Westridge Resources Inc.

Consolidated Financial Statements

Three and Nine Months Ended April 30, 2013 and 2012

(Expressed in Canadian Dollars)

(Unaudited)

NOTICE TO READER

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim condensed consolidated interim financial statements have been prepared by and are the responsibility of the management.

The Company's independent auditor has not performed a review of these financial statements in accordance with the standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Westridge Resources Inc.
Condensed Consolidated Interim Statements of Financial Position
(Expressed in Canadian dollars - unaudited)

	Notes		April 30, 2013		July 31, 2012
ASSETS					
Current assets					
Cash and cash equivalents	4	$	15,861	$	248,869
Accounts receivable			17,054		97,150
Prepaid expenses			64,750		-
			97,665		346,019
Non-current assets					
Restricted cash	5		-		3,500
Exploration and evaluation assets	6		-		2,089,752
			-		2,093,252
TOTAL ASSETS		**$**	**97,665**	**$**	**2,439,271**
LIABILITIES					
Current liabilities					
Accounts payable and accrued liabilities	7/10	$	643,219	$	547,669
Shareholder loan	10		66,748		66,748
Convertible debenture	8		258,000		255,088
TOTAL LIABILIITES			**967,967**		**869,505**
SHAREHOLDERS' EQUITY					
Share capital	9		3,620,536		3,293,812
Subscription received			-		225,000
Equity component of convertible loan			4,691		4,691
Contributed surplus			609,893		535,302
Accumulated deficit			(5,105,422)		(2,489,039)
TOTAL EQUITY			**(870,302)**		**1,569,766**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$**	**97,665**	**$**	**2,439,271**

See accompanying notes to the consolidated financial statements

Westridge Resources Inc.
Condensed Consolidated Interim Statements of Operations and Comprehensive Loss
For the Three and Nine Months Ended April 30, 2013 and 2012
(Expressed in Canadian dollars - unaudited)

		Three months ended April 30, 2013	Three months ended April 30, 2012	Nine months ended April 30, 2013	Nine months ended April 30, 2012
Expenses					
Accounting and Audit		$ 2,500	$ -	$ 13,734	$ -
Advertising and promotion		-	30,993	18,307	80,883
Bad debts		-	-	27,618	-
Bank charges		688	1,109	1,734	3,578
Office and general		14,465	7,834	25,382	32,177
Interest on convertible debt		5,160	-	5,160	-
Investor relations		-	51,822	550	162,953
Management fees	10	28,500	74,495	173,150	204,461
Professional fees		610	36,664	44,894	104,730
Registration and filing fees		5,200	8,797	11,347	24,559
Foreign currency loss		-	7,857	585	438
Stock-based compensation	9	14,330	219,660	27,664	219,660
Transfer agent fees		2,095	1,614	7,451	8,013
Loss before other items		(73,548)	(440,846)	(357,576)	(841,452)
Other items					
Interest income		-	23	48	1,894
Write off exploration and evaluation assets	6	1,000	-	(2,258,855)	-
Net loss and comprehensive loss for the period		(72,548)	(440,823)	(2,616,383)	(839,558)
Basic and diluted loss per common share	9	**$ (0.00)**	**$ (0.02)**	**$ (0.15)**	**$ (0.05)**

See accompanying notes to the consolidated financial statements

Westridge Resources Inc.
Condensed Consolidated Interim Statements of Changes in Shareholders' Equity
For the Three and Nine Months Ended April 30, 2013 and 2012
(Expressed in Canadian dollars - unaudited)

	Notes	Share Capital: Number of shares	Share Capital: Amount	Equity component of convertible loan	Contributed Surplus	Deficit	Subscription received	Total
Balance at July 31, 2011		**13,225,994**	**$1,649,957**	**$ -**	**$ 351,780**	**$ (972,761)**	**$**	**$ 1,028,976**
Net loss for the period		-	-	-	-	(839,558)	-	(839,558)
Stock based compensation		-	-	-	219,660	-	-	219,660
Shares to for cash		2,193,068	1,167,478	-	-	-	-	1,167,478
Options exercised	9	225,000	56,250	-	-	-	-	56,250
Shares issued for mineral properties		523,076	-	-	-	-	-	-
Share issue costs		-	(77,458)	-	-	-	-	(77,458)
Balance at April 30, 2012		**16,167,138**	**$2,796,227**	**$ -**	**$ 571,440**	**$ (1,812,319)**	**$ -**	**$ 1,555,348**
Balance at July 31, 2012		**16,150,215**	**$3,293,812**	**$ 4,691**	**$ 535,302**	**$ (2,489,039)**	**$ 225,000**	**$ 1,569,766**
Net loss for the period		-	-	-	-	(2,616,383)	-	(2,616,383)
Stock-based compensation		-	-	-	27,664	-	-	27,664
Shares to be issued		-	-	-	-	-	(225,000)	(225,000)
Shares issued for cash, private placement	9	1,589,600	357,660	-	39,740	-	-	397,400
Share issue costs		-	(30,936)	-	7,187	-	-	(23,749)
Balance at April 30, 2013		**17,739,815**	**$3,620,536**	**$ 4,691**	**$ 609,893**	**$ (5,105,422)**	**$ -**	**$ (870,302)**

Westridge Resources Inc.
Condensed Consolidated Interim Statements of Cash Flows
For the Three and Nine Months Ended April 30, 2013 and 2012
(Expressed in Canadian dollars - unaudited)

	Three months ended April 30,		Nine months ended April 30,	
	2013	**2012**	**2013**	**2012**
Operating activities				
Net loss for the period	$ (72,548)	$ (440,823)	$ (2,616,383)	$ (839,558)
Adjustments for non-cash items:				
Stock-based compensation	14,330	219,660	27,664	219,660
Accretion on convertible loans	426	-	2,912	-
Write off exploration and evaluation assets	(1,000)	-	2,258,855	-
Changes in non-cash working capital items:				
Receivables	(4,110)	2,462	80,096	(77,541)
Prepaid expenses	2,750	-	(64,750)	-
Accounts payable and accrued liabilities	48,784	375,564	95,550	329,808
Net cash flows used in operating activities	(11,368)	156,863	(216,056)	(367,629)
Investing activities				
Expenditures on exploration and evaluation assets	1,000	(648,234)	(165,603)	(662,909)
Net cash flows (used in) from investing activities	1,000	(648,234)	(165,603)	(662,909)
Financing activities				
Shares issued for cash, private placement	-	156,050	397,400	1,146,271
Shares to be issued	-	-	(225,000)	-
Options exercised	-	-	-	-
Share issue costs	-	-	(23,749)	-
Net cash flows from financing activities	-	156,050	148,651	1,146,271
Decrease in cash and cash equivalents	(10,368)	(335,321)	(233,008)	115,731
Cash and cash equivalents, beginning of year	26,229	453,123	248,869	2,071
Cash and cash equivalents, ending of year	**$ 15,861**	**$ 117,802**	**$ 15,861**	**$ 117,802**

See accompanying notes to the consolidated financial statements

1. Nature of operations

Westridge Resources Inc. ("the Company or Westridge") is an exploration stage company incorporated under the laws of the Province of British Columbia on April 30, 2007. The Company is focused on the acquisition, evaluation and exploration of mineral resource properties. To date, the Company has focused its exploration activities on the Mount Sicker property in the southeastern area of Vancouver Island, B.C. The Company also acquired an option to acquire certain concessions in the United Mexican States known as the Charay Project.

The Company trades on the TSX Venture Exchange under the stock symbol WST.

The head office, principal and registered address and records office of the Company are located at 1030 West Georgia Street, Suite 717, Vancouver, B.C. V6E 2Y3

2. Basis of presentation and Statement of Compliance

These condensed consolidated interim financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. As at April 30, 2013 the Company is not able to finance day to day activities through operations. Management is aware, in making its assessment, of material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern.

The Company's continuation as a going concern is dependent upon the successful results from its exploration and evaluation activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and or private placement of common shares.

There is, however, no assurance that the sufficient sources of funding described above will be available to the Company, or that they will be available on terms and timely basis that are acceptable to the Company. Accordingly, these financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses and the statement of financial position classifications used that would be necessary should the Company be unable to continue as a going concern. These adjustments could be material.

As at April 30, 2013, the Company had a net working capital deficiency of $870,302 (July 31, 2012 - $523,486) and an accumulated deficit of $5,105,422 (July 31, 2012 - $2,489,039) since inception and expects to incur further losses.

The Company prepares its consolidated financial statements in accordance with International Financial Reporting Standards ("IFRS") as set out in Part 1 of the Handbook of the Canadian Institute of Chartered Accountants ("CICA Handbook").

These condensed consolidated financial statements for the three month period ended December 31, 2012, are prepared in accordance with International Accounting Standard 34 Interim Financial Reporting ("IAS 34"). The condensed consolidated financial statements do not include all the information required for annual consolidated financial statements. These interim consolidated financial statements should be read in conjunction with the Company's July 31, 2012 annual audited consolidated financial statements.

Westridge's Board of Directors approved these condensed interim consolidated financial statements on June 27, 2013.

3. Significant judgments, estimates and assumptions

The preparation of the Company's condensed consolidated interim financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the condensed consolidated interim financial statements and the reported amounts of revenues and expenses during the reporting period. Estimates and assumptions are continually evaluated and are based on management's experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results could differ from these estimates by a material amount.

Matters that require management to make significant judgments, estimates and assumptions in determining carrying values include, but are not limited to:

Deferred taxes

The Company recognizes the deferred tax benefit of deferred tax assets to the extent their recovery is probable. Assessing the recoverability of deferred tax assets requires management to make significant estimates of future taxable profit. In addition, future changes in tax laws could limit the ability of the Company to obtain tax deductions from deferred tax assets.

Share-based payments

Share-based payments are determined using the Black-Scholes Option Pricing Model based on estimated fair values of all share-based awards at the date of grant. The Black-Scholes Option Pricing Model utilizes assumptions such as expected price volatility, the expected life of the option and the number of options that may be forfeited. Changes in these input assumptions may affect the fair value estimate.

Impairment of assets

The carrying amount of the Company's assets (which include equipment and exploration and evaluation assets) is reviewed at each reporting date to determine whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. Impairment losses are recognized in the statement of income and comprehensive loss.

The recoverable amount of assets is the greater of an asset's fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate cash inflows largely independent of those from other assets, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

An impairment loss is only reversed if there is an indication that the impairment loss may no longer exist and there has been a change in the estimates used to determine the recoverable amount, however, not to an amount higher than the carrying amount that would have been determined had no impairment loss been recognized in previous years.

Convertible Loan

The convertible loan is initially recorded at fair value and subsequently measured at amortized cost. The convertible loan is allocated between the debt and equity components using the residual method at the date of issuance and is recorded net of transaction costs. The debt component is accreted to the face value using the effective interest method, with the resulting charge recorded as accretion on convertible loan, which is included in interest on convertible loan in the consolidated statement of operations.

(Expressed in Canadian dollars - unaudited)

3. Significant judgments, estimates and assumptions *(continued)*

In instances where the Company issues equity instruments to settle all or a part of the outstanding debt, the equity instruments are treated as consideration paid and are measured initially at fair value of the equity instruments issued, or when not reliably measurable, at the fair value of the financial liability extinguished. Any difference between the carrying amount of the financial liability extinguished and the consideration paid is recognized in profit or loss. If the financial liability is not fully extinguished, and terms related to the remaining portion have been modified, the Company allocates the consideration paid between the extinguished portion and the modified portion.

4. Cash and cash equivalents

The components of cash and cash equivalents are as follows:

	April 30, 2013	July 31, 2012
Cash at bank	$ 15,861	$ 248,869

5. Restricted Cash

On August 6, 2010, a $3,500 a security deposit was made to Ministry of Energy and Mines of Canada in accordance with an agreement in connection with the Company's Mt. Sicker property. The deposit was released on August 3, 2012.

6. Exploration and evaluation assets

	April 30, 2013	July 31, 2012
Exploration and evaluation costs		
Balance, beginning of period	$ 2,089,752	$ 286,331
Costs incurred during period:		
Acquisition costs	86,652	1,332,375
Consulting	82,451	394,158
Drilling sampling and assay	-	363,219
Write off exploration and evaluation assets	(2,258,855)	(286,331)
	(2,089,752)	1,803,421
Balance, end of the period	$ -	$ 2,089,752

Charay Project, Mexico

On October 3, 2012, the Company revised the terms of the option to acquire the Charay gold project in Mexico. The revised terms eliminate the high monthly cash payments for a small portion of the property package, while maintaining approximately 96 per cent of the original property package, about 90 square kilometres. These changes will allow the company to focus on discovery and definition of high-grade, epithermal gold mineralization on the remainder of the large property position, which surrounds the relinquished mineral concessions covering only approximately 4 per cent of the landholdings at the Charay gold project. Westridge also continues to maintain agreements that provide for surface rights and access over the entire Charay gold project, including the mineral concessions that have been relinquished under the revised terms of the option agreement. The revised option agreement covering properties at Charay, Mexico, was made among the company, its wholly owned subsidiary Minera Westridge SA de CV, Musgrove Minerals Corp., Musgrove's wholly owned subsidiary Minerales Jazz SA de CV, Tektite Financial Inc. and Tektite's wholly owned subsidiary Jaznico Exploraciones SA de CV.

(Expressed in Canadian dollars - unaudited)

6. Exploration and evaluation assets *(continued)*

The company has terminated the option on approximately 4 per cent of the landholdings at Charay and will focus further exploration on the Jazzy mineral concession. The Jazzy mineral concession comprises approximately 96 per cent (approximately 90 square kilometres) of the company's land position at Charay.

Under the revised terms of the option agreement, the company has the exclusive right and option to acquire a 100-per-cent interest in the Jazzy mineral concession by paying an aggregate of $210,000 to Musgrove and Tektite over three years. In addition, the company will issue to Musgrove and Tektite an aggregate of 450,000 common shares in the capital of the company over a two-year period. The company has also agreed to finance an aggregate of $1.3-million in exploration expenditures on the Jazzy mineral concession by the fourth anniversary of the option agreement. Under the terms of the option agreement, the Jazzy mineral concession will be subject to an aggregate 2-per-cent net smelter returns royalty payable to Tektite and Musgrove upon commencement of commercial production on the property.

On January 28, 2013, the Company cancelled the Jazzy claims option agreement for its mining project in Sinaloa, Mexico that it originally announced on October 3, 2012. As a result, during the period ended April 30, 2013, the Charay Exploration Project was written down by $2,258,855 to nil.

7. Accounts payable and accrued liabilities

	January 31, 2013	July 31, 2012
Accounts payable and accrued liabilities	$ 531,264	$ 375,666
Amounts due to related parties (Note 13)	111,955	172,003
	$ 643,219	$ 547,669

8. Convertible debenture

Under the terms of the Loan Agreement ("the Loan") effective February 22, 2012, the Company has issued a convertible debenture in the principal amount of $258,000 bearing interest at a rate of 8% per annum, calculated and payable monthly.

Pursuant to the Loan Agreement, the Company has the right to redeem, at any time, any portion of the principal amount outstanding by payment of that portion of the principal amount that is being redeemed to the creditor. Pursuant to the Loan Agreement, the creditor may convert the convertible debenture, in whole and not in part, by providing notice to Westridge into common shares of the Company at a price of $0.65 per common share until February 1, 2013. Within 14 days following the receipt by Westridge of the Conversion Notice, Westridge has the options exercisable at its sole discretion to either: (i) issue that number of common shares to the creditor as set out in the Loan Agreement as above; (ii) direct the creditor to transfer the convertible debenture to a third party by paying to the creditor 5% of the principal amount then outstanding; or (iii) redeem the principal amount by paying that portion of the principal amount being redeemed to the creditor.

Westridge may, at its option, extend the maturity date of February 1, 2013 for an additional 12 months by making a payment of 3% of the principal amount then outstanding to the creditors. An initial fee of $7,749 was paid to the creditor as part of the Agreement.

(Expressed in Canadian dollars - unaudited)

8. Convertible debenture *(continued)*

For accounting purposes, the Loan contains both a liability component and an equity component, being the lender's conversion option to shares, which have been separately presented on the consolidated statement of financial position. The Company allocated the original $258,000 principal of the Loan to the individual liability and equity components by establishing the fair value of the liability component at the date of issue and then allocating the remaining balance of the net proceeds to the equity component. The fair value of the liability component was determined by discounting the stream of future payments of interest and principal amounts at the estimated prevailing market rate at the date of issuance of 10% for a debt instrument of similar maturity and credit quality but without any share conversion option for the lenders. Including the impact of the costs of issuance, applying the effective interest method, the liability component of the Loan bears an effective annual interest rate of 10%.

The convertible loan is made up as follows:

	January 31, 2013	July 31, 2012
Equity component	**$ 4,691**	**$ 4,691**
Liability component, at the date of issuance	$ 253,309	$ 253,309
Accretion of interest	4,691	1,779
Liability component, end of the period	**$ 258,000**	**$ 255,088**

9. Share capital

Authorized share capital

Unlimited number of common shares without par value.

	Number of shares	Share Capital
Balance, July 31, 2011	13,225,994	$ 1,649,957
Shares issued for property	523,076	313,846
Options exercised	225,000	119,815
Warrants exercised	380,000	178,917
Private placement	1,796,145	1,128,980
Share issuance costs	-	(97,703)
Balance, July 31, 2012	16,150,215	3,293,812
Private placement	1,589,600	357,660
Share issuance costs	-	(30,936)
Balance, April 30, 2013	17,739,815	$ 3,620,536

(i) On December 23, 2011 the first tranche of the private placement consisting of the issuance of 1,540,568 units (the "Units") at a price of $0.65 per Unit for gross proceeds of $1,001,369 (the "First Tranche") was received. Each Unit consists of one common share of the Company (a "Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of $0.85 until December 23, 2012. In connection with the First Tranche, the Company paid certain finders a cash commission totalling $77,474 and issued to the finders 119,164 unit purchase warrants (the "Finder's Warrants").

9. Share capital *(continued)*

(ii) On January 27, 2012, the Company entered into an option agreement with wholly-owned subsidiary, Minera Westridge S.A. de C.V. ("Minera"), with Musgrove Minerals Corp. ("Musgrove") and its wholly-owned subsidiary, Minerales Jazz S.A. de C.V. As a part of the agreement 400,000 common shares (the "Finder's Shares") were issued to Musgrove. The Company issued 123,076 common shares (the "Finder's Shares") and 11,538 common share purchase warrants (the "Finder's Warrants") to Fibre-Crown Manufacturing Inc., an arm's length party to the Company, as a finder's fee in connection with the Option Agreement.

(iii) On February 24, 2012, the second tranche of the private placement consisting of the issuance of 255,577 units (the "Units") at a price of $0.65 per Unit for gross proceeds of $166,125 (the "Second Tranche") was received. Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one additional common share of the Company at a price of $0.85 until February 24, 2013. The Company did not pay any finder's fees in connection with the Offering.

(iv) Shares to be issued includes subscription agreements received for shares to be allocated after July 31, 2012. Subsequent to July 31, 2012, a private placement consisting of 1,589,600 Units, including 900,000 Units at a price of $0.25 for share to be issued, was closed.

(v) On August 15, 2012 a private placement consisted of 1,589,600 units at a price of $0.25 per Unit for gross proceeds of $397,400 has been closed. Each Unit consists of one common share of the Company and one-half of one common share purchase warrant. Each Warrant entitles the holder to acquire one additional common share of the Company at a price of $0.35 until August 15, 2014. The Company paid arm's length finders a total cash commission of $23,750 and issued to the finders 95,000 common share purchase warrants. Each Finders' Warrant entitles the holder to purchase one common share of the Company at a price of $0.35 until August 15, 2014.

Basic and diluted loss per share

The calculation of basic and diluted loss per share for the three and Nine months period ended April 30, 2013 was based on the loss attributable to common shareholders of $72,548 and $2,616,383 (2012 - $440,823 and $839,558) and the weighted average number of common shares outstanding of 17,739,815 and 17,652,474 (2012 – 15,289,638 and 14,134,061).

Diluted loss per share did not include the effect of 1,490,000 (July 31, 2012– 1,490,000) stock options and 1,918,564 (July 31, 2012 – 1,028,764) warrants as the effect would be anti-dilutive.

Stock options

The Company has a stock option plan under which it is authorized to grant options to executive officers, directors, employees and consultants enabling them to acquire up to 10% of the issued and outstanding common stock of the Company. Under the plan, the exercise price of each option equals the market price of the Company's stock, less applicable discount, as calculated on the date of grant. The options can be granted for a maximum term of 5 years with vesting determined by the board of directors.

(Expressed in Canadian dollars - unaudited)

9. Share capital *(continued)*

The changes in options during the period ended April 30, 2013 and the year ended July 31, 2012 are as follows:

	April 30, 2013			July 31, 2012		
	Number of options		Weighted average exercise price	Number of options		Weighted average exercise price
Options outstanding, beginning of year	1,490,000	$	0.54	1,200,000	$	0.37
Options exercised	-		-	(225,000)		0.25
Options granted	500,000		0.55	1,015,000		0.38
Options expired	(500,000)		0.55	(150,000)		0.35
Options cancelled	-		-	(105,000)		0.60
Options cancelled	-		-	(95,000)		0.65
Options cancelled	-		-	(150,000)		0.25
Options outstanding, end of the period	1,490,000	$	0.54	1,490,000	$	0.54
Options exercisable, end of the period	1,115,000	$	0.54	1,490,000	$	0.54

The following table summarizes the options outstanding at April 30, 2013:

Number	Exercise price	Expiry date
125,000	$ 0.25	May 4, 2015
400,000	0.40	February 22, 2016
150,000	0.53	July 13, 2016
45,000	0.60	November 18, 2016
45,000	0.65	December13, 2016
525,000	0.65	February 13, 2017
200,000	0.65	February 24, 2017
1,490,000		

The weighted average fair value of the share purchase options granted during the period is $0.05 (2012 – $0.07). Options were priced using the Black-Scholes option pricing model using the weighted average assumptions to estimate the fair value of options granted:

	2013	2012
Risk-free interest rate	1.31%	1.58%
Expected life	5.00 years	5.00 years
Expected volatility	87%	100%
Expected dividend yield	0%	0%

(Expressed in Canadian dollars - unaudited)

9. Share capital (cont'd)

Warrants

The changes in warrants during the period ended April 30, 2013 and the year ended July 31, 2012 are as follows:

	October 31, 2012		July 31, 2012	
	Number of warrants	Weighted average exercise price	Number of warrants	Weighted average exercise price
Warrants outstanding, beginning of the period	1,028,764	$ 0.85	380,000	$ 0.25
Warrants granted	889,800	0.25	1,028,764	0.85
Warrants exercised	-	-	(380,000)	0.25
Warrants outstanding, end of the period	1,918,564	$ 0.57	1,028,764	$ 0.85

The following table summarizes the warrants outstanding at October 31, 2012:

Number of warrants	Exercise price	Expiry date
770,283	$ 0.85	Dec 23, 2013
119,164	$ 0.85	Dec 23, 2013
11,538	$ 0.85	Jan 27, 2013
127,779	$ 0.85	Feb 24, 2013
794,800	$ 0.25	Aug 15, 2014
95,000	$ 0.25	Aug 15, 2014
1,918,564		

10. Related party transactions

The following amounts due to related parties are included in accounts payable and accrued liabilities:

	April 30, 2013	July 31, 2012
Companies controlled by directors of the Company	$ 7,875	$ -
Companies controlled by former directors of the Company	$ 104,080	$ 172,003

These amounts are unsecured, non-interest bearing and have no fixed terms of repayment.

The Company incurred the following transactions with companies that are controlled by former directors of the Company.

	Three months ended April 30,		Nine months ended April 30,	
	2013	2012	2013	2012
Management fees	$ -	$ 74,495	$ 109,650	$ 204,461

(Expressed in Canadian dollars - unaudited)

10. Related party transactions *(continued)*

The Company incurred the following transactions with companies that are controlled by directors of the Company.

	Three months ended April 30, 2013	Three months ended April 30, 2012	Nine months ended April 30, 2013	Nine months ended April 30, 2012
Management fees	$ 7,875	$ -	$ 7,875	$ -

The following amounts due to related parties are included in current liabilities:

	April 30, 2013	July 31, 2012
Shareholder loan	$ 66,748	$ 66,748

These amounts are unsecured, non-interest bearing and have no fixed terms of repayment.

11. Segmented information

Operating segments

The Company operates in a single reportable operating segment – the acquisition, exploration and development of mineral properties.

Geographic segments

The Company's non-current assets are located in the following countries:

	As at April 30, 2013		
	US/Canada	Mexico	Total
Exploration and evaluation assets	$ -	$ -	$ -

	As at July 31, 2012		
	US/Canada	Mexico	Total
Exploration and evaluation assets	$ -	$ 2,089,752	$ 2,089,752

The Company has one operating segment, mineral exploration, and all assets of the Company are located in Canada expect for its mineral property interest in Mexico, described above. The Company operates in two geographical segments; Canada and Mexico and corporate administrative activities are conducted in Canada.