Westridge Resources Inc.
Management Discussion and Analysis
For the Three Months Ended October 31, 2012

Management's Discussion and Analysis ("MD&A") is intended to help the reader understand the Westridge Resources Inc ("Westridge" or the "Company") consolidated financial statements. The information provided herein should be read in conjunction with the Company's condensed consolidated interim financial statements for the three months ended October 31, 2012 and the audited consolidated financial statements and notes for year ended July 31, 2012 and 2011. The effective date of this report is December 21, 2012.

The Company's management is responsible for presentation and preparation of the consolidated financial statements and the Management's Discussion and Analysis ("MD&A"). The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS").

DESCRIPTION OF BUSINESS AND OVERVIEW

Westridge Resources Inc. (the "Company") is an exploration stage company incorporated under the laws of the Province of British Columbia on April 30, 2007. The Company is focused on the acquisition, evaluation and exploration of mineral resource properties. In 2011, the Company has focused its exploration activities on the Mount Sicker property in the southeastern area of Vancouver Island, B.C. The Company also acquired an option to acquire certain concessions in the United Mexican States known as the Charay Project.

The Company trades on the TSX Venture Exchange under the stock symbol WST.

SELECTED ANNUAL INFORMATION

	Year Ended July 31, 2012	Year Ended July 31, 2011	Year Ended July 31, 2010
Total revenues	$ Nil	$ Nil	$ Nil
General and administrative expenses	1,040,650	705,591	295,999
Loss for the year	(1,326,212)	(697,757)	(293,469)
Loss per share – basic and diluted	(0.09)	(0.05)	(0.03)
Total assets	2,439,271	900,290	1,268,966
Total long-term financial liabilities	-	-	-
Total dividend paid	-	-	-

This financial information was prepared in accordance with International Financial Reporting Standards ("IFRS") and reported in Canadian dollars.

RESULTS OF OPERATIONS

Overall, the Company recorded a net loss of $1,427,578 ($0.09) loss per common share) for the three months ended October 31, 2012 as compared to a net loss of $169,542 ($0.01 loss per common share) for the three months ended October 31, 2011.

Operating Expenses:

The Company had no operating revenue for the three months ended October 31, 2012 and 2011. The operating expenses were $162,378 for the three months ended October 31, 2012 as compared to $170,262 for the three months ended October 31, 2011. The overall decrease in operating expenses can be attributed to the following:

The accounting and audit cost of $850 (2011 - $Nil) increased mainly due to increased corporate activity.

The advertising and promotion costs of $11,333 (2011 - $1,070) were higher as compared to 2011 due to increased promotional activity as well as other promotional initiatives undertaken to establish presence on the internet and in the marketplace.

Office and general charges of $7,220 (2011 - $17,168) decreased as result of lower insurance and other operating costs.

Investor relations of $24,108 (2011 - $45,685) decreased as the Company paid a lower service fee to an investor relation firm to provide investor relations and marketing services.

Management fees of $98,200 (2011 - $53,241) increased due to increased business activity related to business operations and development.

Professional fees of $10,533 (2011 - $44,668) decreased due to reduced business activity related to business operations of its Charay project

Stock based compensation of $4,788 (2011 - $Nil) increased as a result of recognizing stock based compensation expense for the stock options vested during the three months ended October 31, 2012.

Interest income was $48 (2011 - $720) as the Company had a reduced cash balance held in the Bank Account resulting in the decreased interest income earned as compared to the three months ended October 31, 2011.

During the period ended October 31, 2012, the Charay Exploration Project was written down by $1,265,248 to $906,890 as a result of the amended Charay Gold Project Option Agreement.

MINERAL PROPERTIES

Charay Project, Mexico

On August 11, 2011, the Company entered into an option agreement (the "Option Agreement") with Musgrove Minerals Corp. ("Musgrove", TSX-V: MGS), an arm's length company, whereby the Company has been granted an option to acquire up to a 100% interest in and to certain concessions located in the Sinaloa State, Mexico known as the Charay Project (the "Charay Project").

Under the terms of the Option Agreement, Company has the exclusive right and option (the "Option") to earn an initial 80% interest in the Charay Project by paying to Musgrove, an aggregate of $550,000, with not less than $225,000 payable on January 27, 2012 and not less than an additional $225,000 payable by January 27, 2014.

The Company has also agreed, during the term of the Option Agreement, to assume payments to certain underlying owners of the Charay Project and will pay an aggregate of $2,367,500 on or before January 27, 2014. In addition, the Company will issue to Musgrove an aggregate of 1,200,000 common shares of the Company, with 400,000 common shares already issued on January 27, 2012, an additional 400,000 common shares issuable on January 27, 2013 and the final 400,000 common shares issuable on January 27, 2014.

The Company has also agreed to fund a work program of not less than $500,000 to be incurred on or before February 28, 2012 and assume Musgrove's indebtedness to a vendor in the principal amount of $258,000 plus interest at an amount of $1,720 per month (Note 11). In accordance with the Agreement, the Company spent over $500,000 on the work program, whereas the interest payments were capitalized. The indebtedness is due on demand by the vendor and remains binding on the Company if the option agreement is terminated. If the Option Agreement is terminated before the work program of $500,000 is fully funded, the Company shall pay the vendor the dollar amount equal to the unfunded balance.

After earning an 80% interest in the Charay Project, Musgrove's 20% interest will be carried to the earlier of commercial production or the exercise by the Company of an option to acquire the remaining 20% interest. The Company will have the right at any time up to January 27, 2017, to purchase the remaining 20% interest from Musgrove for a single $5,000,000 lump sum payment.

On October 3, 2012 the Company announced the amendment of certain terms of the Charay Gold Project Option Agreement. The revised terms of the Option Agreement reduce the high monthly property payments to a small portion of the property package, while maintaining approximately 96 percent of the original property package, about 90 square kilometers. Under the revised terms of the Option Agreement, the Company has the exclusive right and option (the "Option") to acquire a 100 percent interest in the Jazzy mineral concession by paying an aggregate of $210,000 to Musgrove and Tektite over three years. In addition, the Company will issue to Musgrove and Tektite an aggregate of 450,000 common shares in the capital of the Company over a two-year period. The Company has also agreed to fund an aggregate of $1,300,000 in exploration expenditures on the Jazzy mineral concession by the fourth anniversary of the Option Agreement. Under the terms of the Option Agreement, the Jazzy mineral concession will be subject to an aggregate 2 percent net smelter returns royalty payable to Tektite and Musgrove upon commencement of commercial production on the property.

Title to mineral properties involves certain inherent risks due to the difficulties of determining the validity of certain claims as well as the potential for problems arising from the frequently ambiguous conveyancing history characteristic of many mineral properties. The Company has investigated title to all of its mineral properties and, to the best of its knowledge; title to all of its properties is in good standing.

During the period ended October 31, 2012, the Charay Exploration Project was written down by $1,265,248 to $906,890 as a result of the amended Charay Gold Project Option Agreement.

A summary of exploration and development costs:

	Total for Three months ended October 31, 2012	Total for year ended July 31, 2012
Exploration and evaluation costs		
Balance, beginning of year	$ 2,089,752	$ 286,331
Costs incurred during period:		
Acquisition costs	75,454	1,332,375
Mining rights and taxes	-	-
Consulting	6,932	394,158
Drilling sampling and assay	-	363,219
Refundable tax credits	-	-
Write off exploration and evaluation assets	(1,265,248)	(286,331)
	(1,182,862)	1,803,421
Balance, end of the period	$ 906,890	$ 2,089,752

SUMMARY OF QUARTERLY RESULTS

The following table sets forth selected (unaudited) quarterly financial information for each of the eight last most recently completed quarters..

	IFRS October 31, 2012	**IFRS July 31, 2012**	**IFRS April 30, 2012**	**IFRS January 31, 2012**
Total Revenue	$ Nil	$ Nil	$ Nil	$ Nil
Loss for the period	(1,427,578)	(462,678)	(480,823)	(213,169)
Loss per Share (Basic & diluted)	(0.09)	(0.03)	(0.02)	(0.01)
Total Assets	1,076,734	2,439,271	1,946,537	1,698,160
Total Liabilities	781,107	869,505	391,188	77,699
	IFRS October 31, 2011	**IFRS July 31, 2011**	**IFRS April 30, 2011**	**IFRS January 31, 2011**
Total Revenue	$ Nil	$ Nil	$ Nil	$ Nil
Loss for the period	(169,542)	(219,673)	(161,338)	(57,406)
Loss per Share (Basic & diluted)	(0.01)	(0.01)	(0.01)	(0.01)
Total Assets	1,035,010	1,090,356	1,159,959	1,167,045
Total Liabilities	119,326	61,380	13,895	-

LIQUIDITY, FINANCINGS AND CAPITAL RESOURCES

The Company is currently in the exploration stage and therefore has generated no cash flow from operations. The Company's principal source of funds since incorporation has been from the issuance of Common Shares.

As at October 31, 2012, the Company had a cash and cash equivalents balance of $20,806 (2012 - $248,869) to settle current liabilities of $781,107 (2012 - $869,505). These funds do not provide sufficient working capital for the Company to complete its operating and planned exploration and development program for the coming period. The Company does not have any long-term debt. There are no known trends affecting the Company's liquidity or capital resources.

Financing

During the three months period ended October 31, 2012,

On August 15, 2012 a private placement consisted of 1,589,600 units at a price of $0.25 per Unit for gross proceeds of $397,400 has been closed. Each Unit consists of one common share of the Company and one-half of one common share purchase warrant. Each Warrant entitles the holder to acquire one additional common share of the Company at a price of $0.35 until August 15, 2014. The Company paid arm's length finders a total cash commission of $23,750 and issued to the finders 95,000 common share purchase warrants. Each Finders' Warrant entitles the holder to purchase one common share of the Company at a price of $0.35 until August 15, 2014.

During the year ended July 31, 2012,

(i) On December 23, 2011 the first tranche of the private placement consisting of the issuance of 1,540,568 units (the "Units") at a price of $0.65 per Unit for gross proceeds of $1,001,369 (the "First Tranche") was received. Each Unit consists of one common share of the Company (a "Share") and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of $0.85 until December 23, 2012. In connection with the First Tranche, the Company paid certain finders a cash commission totalling $77,474 and issued to the finders 119,164 unit purchase warrants (the "Finder's Warrants").

(ii) On January 27, 2012, the Company entered into an option agreement with wholly-owned subsidiary, Minera Westridge S.A. de C.V. ("Minera"), with Musgrove Minerals Corp. ("Musgrove") and its wholly-owned subsidiary, Minerales Jazz S.A. de C.V. As a part of the agreement 400,000 common shares (the "Finder's Shares") were issued to Musgrove. The Company issued 123,076 common shares (the "Finder's Shares") and 11,538 common share purchase warrants (the "Finder's Warrants") to Fibre-Crown Manufacturing Inc., an arm's length party to the Company, as a finder's fee in connection with the Option Agreement.

(iii) On February 24, 2012, the second tranche of the private placement consisting of the issuance of 255,577 units (the "Units") at a price of $0.65 per Unit for gross proceeds of $166,125 (the "Second Tranche") was received. Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one additional common share of the Company at a price of $0.85 until February 24, 2013. The Company did not pay any finder's fees in connection with the Offering.

(iv) Shares to be issued includes subscription agreements received for shares to be allocated after July 31, 2012. Subsequent to July 31, 2012, a private placement consisting of 1,589,600 Units, including 900,000 Units at a price of $0.25 for share to be issued, was closed.

During the three months period ended October 31, 2012, the Company did not grant any options.

During the year ended July 31, 2012, the Company:

On November 18th, 2011 the Company granted 150,000 options at an exercise price of $0.60 for a period of five years to a consultant. The options vest in stages over the 12 month period with 25% of the options vesting in every three month period. On February 24, 2012 105,000 options were cancelled. The consultant was considered as a non employee. The Company considers the best way to value the options issued to a consultant as compensation for the services provided to the company to be the Black-Scholes option pricing model.

On December 13, 2011 the Company granted 140,000 options at an exercise price of $0.65 for a period of five years to a consultant. The options vest in stages over the 12 month period with 25% of the options vesting in every three month period. On February 24, 2012 95,000 options were cancelled. The consultant was considered as a non employee. The Company considers the best way to value the options issued to a consultant as compensation for the services provided to the company to be the Black-Scholes option pricing model.

On February 12, 2012 the Company granted 525,000 options at an exercise price of $0.65 for a period of five years to directors, which vested immediately.

On February 24, 2012 the Company granted 200,000 options at an exercise price of $0.65 for a period of five years to directors, which vested immediately.

RELATED PARTY TRANSACTIONS

Related party balances

The following amounts due to related parties are included in accounts payable and accrued liabilities:

	October 31, 2012	July 31, 2012
Companies controlled by directors of the Company	$ 67,040	$ 172,003

These amounts are unsecured, non-interest bearing and have no fixed terms of repayment.

The Company incurred the following transactions with companies that are controlled by directors of the Company.

	October 31, 2012	October 31, 2011
Short-term employee benefits – management fees	$ 63,000	$ 53,320

The following amounts due to related parties are included in current liabilities:

	October 31, 2012	July 31, 2012
Shareholder loan	$ 66,748	$ 66,748

These amounts are unsecured, non-interest bearing and have no fixed terms of repayment.

CAPITAL COMMITTMENTS

The Company has no commitments for property and equipment expenditures for the three months period ended October 31,b2012. The Company has forecasted that any property and equipment expenditures based on future needs, will be funded from working capital and/or from operating or capital leases.

SIGNIFICANT ACCOUNTING POLICIES

Please refer to Note 4 of the accompanying condensed consolidated interim financial statements for the three months ended October 31, 2012.

International Financial Reporting Standards

The Company's condensed consolidated interim financial statements will be prepared in accordance with IFRS for the three months ended October 31, 2012.

For a discussion of the Company's transition to IFRS, refer to Note 18 of the financial statements for the year ended July 31, 2012.

No significant impacts have been identified to date in relation to the Company's information technology and data systems, day-to-day accounting processes or internal controls over financial reporting and disclosure controls.

The preparation of these audited consolidated financial statements using accounting policies consistent with International Financing Reporting Standards ("IFRS") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"), requires management to make estimates and assumptions which affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to determining the recoverability of mineral property interests, environment obligations, the variables used in the determination of the fair value of stock options granted and the determination of the unrecognized portion of the deferred tax assets. While management believes the estimates are reasonable, actual results could differ from those estimates and could impact future results of operations and cash flows.

FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

Fair value estimates of financial instruments are made at a specific point in time, based on relevant information about financial markets and specific financial instruments. As these estimates are subjective in nature, involving uncertainties and matters of significant judgment, they cannot be determined with precision. Changes in assumptions can significantly affect estimated fair values.

Financial risk factors

Fair value

Loans and receivables are carried at fair value using a level 1 fair value measurement.

The carrying value of receivables and accounts payable and accrued liabilities approximate their fair value due to the short-term nature of these instruments.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash held in bank accounts. The majority of cash is deposited in bank accounts held with major banks in Canada and Mexico. As most of the Company's cash is held by two banks there is a concentration of credit risk. This risk is managed by using major banks that are high credit quality financial institutions as determined by rating agencies. The Company's secondary exposure to this risk is on its other receivables. This risk is minimal as receivables consist primarily of refundable sales tax, value-added taxes and tax credit receivables

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company has a planning and budgeting process in place to help determine the funds required to support the Company's normal operating requirements on an ongoing basis. The Company ensures that there are sufficient funds to meet its short-term business requirements, taking into account its anticipated cash flows from operations and its holdings of cash and cash equivalents.

As at October 31, 2012 the Company's liabilities consisted of accounts payable and accrued liabilities of $458,044, a shareholder loan of $66,748 and a convertible loan of $256,315. The Company's cash and cash equivalents of $20,806 at October 31, 2012, are not sufficient to pay these liabilities. Historically, the Company's sole source of funding has been the issuance of equity securities for cash, primarily through private placements. The Company's access to financing is always uncertain. There can be no assurance of continued access to significant equity funding.

As at October 31, 2012, the entire Company's non-derivative financial liabilities are due within one year.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, and commodity and equity prices. These fluctuations may be significant and the Company, as all other companies in its industry, has exposure to these risks.

(a) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk on its cash equivalents as these instruments have original maturities of three months or less and are therefore exposed to interest rate fluctuations on renewal. The Company manages interest rate risk by maintaining an investment policy that focuses primarily on preservation of capital and liquidity. Accordingly, the Company is not subjected to interest rate risk. As at October 31, 2012, a 1% increase in interest rates would decrease the fair value of convertible loan by $1,752 and a 1% decrease in interest rates would increase the fair value of the convertible loan by $1752.

(b) Foreign currency risk

Foreign currency risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because they are denominated in currencies that differ from the respective functional currency. The Company's Mexican subsidiary is exposed to currency risk as it incurs expenditures that are denominated in Mexican Pesos while its functional currency is the Canadian dollar. The Company does not hedge its exposure to fluctuations in foreign exchange rates.

The following is an analysis of Canadian dollar equivalent of financial assets and liabilities that are denominated in Mexican Pesos:

	October 31, 2012	July 31, 2012
Cash and cash equivalents	$ 6,993	$ 1,500
Receivables	$ -	$ -
Accounts payable	$ (238,742)	$ (238,903)
	$ (231,749)	$ (237,403)

As at October 31, 2012, with other variables unchanged, a +/- 10% change in the Mexican Pesos to Canadian dollar exchange rate would impact the Company's net loss by $23,175.

SHARE CAPITAL

The Company has the following common shares, stock options, and stock warrants outstanding:

Common shares

	Number of Shares	Capital Stock	Subscriptions received	Contributed Surplus
Authorized				
Unlimited common shares, without par value				
Balance, July 31, 2011	**13,225,994**	**$ 1,649,957**	**$ -**	**$ 351,780**
Shares issued for mineral properties	523,076	313,846	-	1,178
Options exercised	225,000	119,815	-	(63,565)
Shares to be issued	-	-	225,000	-
Shares issued for cash, warrants exercise	380,000	178,917	-	(83,917)
Shares issued for cash, private placement	1,796,145	1,128,980	-	38,514
Share issue costs		(97,703)	-	20,229
Stock-based compensation	-	-	-	271,083
Balance, July 31, 2012	**16,150,215**	**$ 3,293,812**	**$ 225,000**	**$ 535,302**
Shares issued for cash, private placement	1,589,600	357,660		39,740
Shares to be issued	-	-	(225,000)	-
Share issue costs	-	(30,936)	-	7,187
Stock-based compensation	-	-	-	4,788
Balance, October 31, 2012	**17,739,815**	**$ 3,620,536**	**$ -**	**$ 587,017**
Balance, December 21, 2012	**17,739,815**	**$ 3,620,536**	**$ -**	**$ 587,017**

During the three months period ended October 31, 2012, the Company issued 1,589,600 common shares valued at $397,400.

During the year ended July 31, 2012, the Company issued 523,076 common shares valued at $313,846 pursuant to the mineral property option agreement (described in Note 9 of the audited consolidated financial statements).

Escrow shares

At October 31, 2012 and December 21, 2012, included in issued share capital are 1,835,599 common shares which are subject to an escrow agreement. On May 4, 2010, when the Company completed the IPO, 10% was released from escrow and the remaining shares will be released over 36 months from May 4, 2010.

Stock Options

The changes in options during the three months period ended October 31 and the year ended July 31, 2012 are as follows:

	October 31, 2012		July 31, 2012	
	Number of options	Weighted average exercise price	Number of options	Weighted average exercise price
Options outstanding, beginning of year	1,490,000	$ 0.54	1,200,000	$ 0.37
Options exercised	-	-	(225,000)	0.25
Options granted	-	-	1,015,000	0.38
Options expired	-	-	(150,000)	0.35
Options cancelled	-	-	(105,000)	0.60
Options cancelled	-	-	(95,000)	0.65
Options cancelled	-	-	(150,000)	0.25
Options outstanding, end of the period	1,490,000	$ 0.54	1,490,000	$ 0.54
Options outstanding, end of the period	1,490,000	$ 0.54	1,490,000	$ 0.54

As at October 31 and December 21, 2012 (date of the report), the following stock options are outstanding.

Number	**Exercise price**	**Expiry date**
125,000	$ 0.25	May 4, 2015
400,000	0.40	February 22, 2016
150,000	0.53	July 13, 2016
45,000	0.60	November 18, 2016
45,000	0.65	December13, 2016
525,000	0.65	February 13, 2017
200,000	0.65	February 24, 2017
1,490,000		

Warrants:

The changes in warrants during the three months period ended October 31 and the year ended July 31, 2012 are as follows:

	October 31, 2012		July 31, 2012	
	Number of warrants	Weighted average exercise price	Number of warrants	Weighted average exercise price
Warrants outstanding, beginning of year	1,028,764	$ 0.85	380,000	$ 0.25
Warrants granted	889,800	0.25	1,028,764	0.85
Warrants exercised	-	-	(380,000)	0.25
Warrants outstanding, end of the period	1,918,564	$ 0.57	1,028,764	$ 0.85

The following table summarizes the warrants outstanding at October 31, 2012:

Number of warrants	Exercise price	Expiry date
770,283	$0.85	Dec 23, 2013
119,164	$0.85	Dec 23, 2013
11,538	$0.85	Jan 27, 2013
127,779	$0.85	Feb 24, 2013
794,800	$0.25	Aug 15, 2014
95,000	$0.25	Aug 15, 2014
1,918,564		

The following table summarizes the warrants outstanding at December 21, 2012:

Number of warrants	Exercise price	Expiry date
770,283	$0.85	Dec 23, 2013
119,164	$0.85	Dec 23, 2013
11,538	$0.85	Jan 27, 2013
127,779	$0.85	Feb 24, 2013
794,800	$0.25	Aug 15, 2014
95,000	$0.25	Aug 15, 2014
1,918,564		

OFF-SHEET BALANCE ARRANGEMENTS

The Company has not entered into any off-balance sheet arrangements.

RISKS AND UNCERTAINTIES

The Company's financial success will be dependent upon the Company's ability to raise equity. There is no assurance that the Company will be able to raise the equity required to meet the obligations of the Company and the Company has no source of financing other than those identified in the previous section.

Going concern

These consolidated financial statements have been prepared on the assumption that the Company will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. As at October 31, 2012 the Company had not advanced its exploration and evaluation assets to commercial production and is not able to finance day to day activities through operations. Management is aware, in making its assessment, of material uncertainties related to events or conditions that may cast significant doubt upon the company's ability to continue as a going concern.

The Company's continuation as a going concern is dependent upon the successful results from its exploration and evaluation activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and or private placement of common shares.

There is, however, no assurance that the sufficient sources of funding described above will be available to the Company, or that they will be available on terms and timely basis that are acceptable to the Company. Accordingly, these financial statements do not reflect the adjustments to the carrying values of assets and liabilities, the reported expenses and the statement of financial position classifications used that would be necessary should the Company be unable to continue as a going concern. These adjustments could be material.

As at October 31, 2012, the Company had a net working capital deficiency (current assets minus current liabilities) of $611,263 and an accumulated deficit of $2,651,369 (July 31, 2011 - $2,489,039) since inception and expect to incur further losses.

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The information provided in this report, including the condensed consolidated interim financial statements, is the responsibility of management. In the preparation of these statements, estimates are sometimes necessary to make a determination of future values for certain assets or liabilities. Management believes such estimates have been based on careful judgments and have been properly reflected in the accompanying condensed consolidated interim financial statements.

SUBSEQUENT EVENTS

- On December 10, the Company has announced that it has filed a lawsuit in the Supreme Court of British Columbia against property vendor David Heyman, claiming that Mr. Heyman sold the company ground that he did not own. The company is seeking payment of $32,500, plus court costs and interest.

- On December 16, 200,000 options to purchase capital stock of the Company at a price of $0.40 expired.

- On December 16, 300,000 options to purchase capital stock of the Company at a price of $0.65 expired.

FORWARD LOOKING STATEMENTS

This discussion includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than statements of historical facts, which address reserve potential, exploration drilling and related activities and events or developments that the Company expects, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include exploration successes, continued availability of capital and financing and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward-looking statements.

Other information

Additional information relating to the Company can be found on our website at www.westridgeresources.com and on SEDAR at www.sedar.com.