# FORM 51–102F3 MATERIAL CHANGE REPORT UNDER NATIONAL INSTRUMENT 51-102

## Item 1 Name and Address of Company

Westridge Resources Inc. (the "**Company**" or "**Westridge**") 717 – 1030 West Georgia Street Vancouver, BC V6E 2Y3 Phone:604-630-7494

#### Item 2 Date of Material Change

August 15, 2012

#### Item 3 News Release

News release dated August 15, 2012 was filed on SEDAR and disseminated via Stockwatch and Market News on August 15, 2012.

#### Item 4 Summary of Material Change

The Company announced closing of a non-brokered private placement of 1,589,600 units for gross proceeds of \$397,400.

#### Item 5 Full Description of Material Change

#### 5.1 Full Description of Material Change

The Company announced it has closed the non-brokered private placement as previously announced in the Company's news release dated August 8, 2012.

The private placement consisted of 1,589,600 units (the "Units") at a price of \$0.25 per Unit for gross proceeds of \$397,400 (the "Offering"). Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant, a "Warrant"). Each Warrant entitles the holder to acquire one additional common share of the Company at a price of \$0.35 until August 15, 2014.

In connection with the offering, the Company paid arm's length finders a total cash commission of \$23,750 and issued to the finders 95,000 common share purchase warrants (the "**Finders' Warrants**"). Each Finders' Warrant entitles the holder to purchase one common share of the Company at a price of \$0.35 until August 15, 2014.

All of the securities issued under the Offering are subject to a hold period expiring on December 16, 2012.

The net proceeds of the Offering will be used for the Company's Charay Project and for general working capital.

## 5.2 Disclosure for Restructuring Transactions

Not Applicable.

## Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51–102

Not applicable.

#### **Item 7 Omitted Information**

Not applicable.

## Item 8 Executive Officer

Peter Schulhof President, Chief Executive Officer and a Director

Phone: 604-630-7494 Fax: 604-687-3141

## Item 9 Date of Report

August 16, 2012