

WESTRIDGE RESOURCES INC.
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PRESS RELEASE

August 15, 2012

TSX-V: WST

WESTRIDGE ANNOUNCES CLOSING OF PRIVATE PLACEMENT

VANCOUVER, B.C. – Westridge Resources Inc. (the “**Company**”) is pleased to announce it has closed the non-brokered private placement as previously announced in the Company’s news release dated August 8, 2012.

The private placement consisted of 1,589,600 units (the “**Units**”) at a price of \$0.25 per Unit for gross proceeds of \$397,400 (the “**Offering**”). Each Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant entitles the holder to acquire one additional common share of the Company at a price of \$0.35 until August 15, 2014.

In connection with the offering, the Company paid arm’s length finders a total cash commission of \$23,750 and issued to the finders 95,000 common share purchase warrants (the “**Finders’ Warrants**”). Each Finders’ Warrant entitles the holder to purchase one common share of the Company at a price of \$0.35 until August 15, 2014.

All of the securities issued under the Offering are subject to a hold period expiring on December 16, 2012.

The net proceeds of the Offering will be used for the Company’s Charay Project and for general working capital.

About Westridge Resources

Westridge Resources Inc. is a Canadian-based mineral exploration company focused on the acquisition, evaluation and exploration of mineral resource properties. Westridge has an option to acquire up to a 100% interest in the Charay Gold/Silver Project, located in Sinaloa State, Mexico.

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ON BEHALF OF THE BOARD

“Peter Schulhof”

Peter Schulhof
President

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Certain of the statements and information in this press release constitute “forward-looking statements” or “forward-looking information” Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “expects”, “anticipates”, “believes”, “plans”, “estimates”, “intends”, “targets”, “goals”, “forecasts”, “objectives”, “potential” or variations thereof or stating that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved, or the negative of any of these terms and similar expressions) are not statements of historical fact and may be forward-looking statements or information.

Forward-looking statements or information relate to, among other things: the intended use of net proceeds raised under the Offering; and the advancement of the Charay Project.

Forward-looking statements or information are statements about the future and are inherently uncertain, and actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements or information due to a variety of risks, uncertainties and other factors, including, without limitation, the timing of the receipt of regulatory approvals required to complete the Offering. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company’s forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this press release, and other than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management’s assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information. For the reasons set forth above, investors should not place undue reliance on forward-looking statements and information.