

WESTRIDGE RESOURCES INC.
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PRESS RELEASE

December 23, 2011

TSX-V: WST

**WESTRIDGE CLOSES \$1,101,404.20
FIRST TRANCHE OF PRIVATE PLACEMENT**

Vancouver, British Columbia CANADA - Westridge Resources Inc. (“Westridge” or the “Company”) is pleased to announce it has closed the first tranche of its previously announced non-brokered private placement (news releases dated September 20, 2011 and October 27, 2011).

It is anticipated that the Company will close the second and final tranche on or before January 6, 2011.

The first tranche of the private placement consisted of the issuance of 1,540,568 units (the “Units”) at a price of \$0.65 per Unit for gross proceeds of \$1,001,369 (the “First Tranche”). Each Unit consists of one common share of the Company (a “Share”) and one-half of one common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant entitles the holder to purchase one additional common share of the Company at a price of \$0.85 until December 23, 2012.

In connection with the First Tranche, the Company paid certain finders a cash commission totalling \$77,457.53 and issued to the finders 119,164 unit purchase warrants (the “Finder’s Warrants”). Each Finder’s Warrant entitles the holder to purchase one unit (the “Finder’s Unit”) at a price of \$0.65 until December 23, 2012. Each Finder’s Unit consists of one common share of the Company and one-half of one common share purchase warrant (each whole warrant, a “Finder’s Unit Warrant”). Each Finder’s Unit Warrant entitles the holder to purchase one common share of the Company at a price of \$0.85 until December 23, 2012.

The securities issued under the First Tranche are subject to a hold period expiring on April 24, 2012.

The net proceeds of the First Tranche will be used by the Company for general working capital and, subject to the approval of the TSX Venture Exchange (the “Exchange”), to fund the Company’s obligations under an option agreement to acquire the Charay Project, as previously announced in the Company’s news releases dated November 30, 2011 and August 11, 2011.

About Westridge Resources

Westridge Resources Inc. is a Canadian-based mineral exploration company focused on the acquisition, evaluation and exploration of mineral resource properties. As recently announced, Westridge has entered into an option agreement, the completion of which is subject to Exchange approval, to acquire up to a 100% interest in the Charay Project, located in Sinaloa State, Mexico. Westridge expects to initiate an exploration and core drilling program on the Charay property before the end of 2011.

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ON BEHALF OF THE BOARD

“Peter Schulhof”
President

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Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

Statements contained in this news release that are not historical facts constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws and are based on expectations, estimates and projections as of the date of this release. Forward-looking statements include, without limitation, possible events, statements with respect to possible events, the future price of gold and other commodities, the realization of mineral resource estimates and success of exploration activities. The words “is expected” or “estimates” or variations of such words and phrases or statements that certain actions, events or results “may” or “could” occur and similar expressions identify forward-looking statements. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company as

of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. The estimates and assumptions of the Company contained in this release which may prove to be incorrect, include, but are not limited to, (1) the completion of Company's acquisition of an interest in the Charay property; (2) the initiation of an exploration and core drilling program on the Charay property before the end of 2011; and (3) the acceptance of the service agreement with Investor Cubed Inc.. Known and unknown factors could cause actual results to differ materially from those projected in the forward-looking statements. Such factors include, but are not limited to: fluctuations in the spot and forward price of gold or certain other commodities; changes in national and local government legislation, taxation, controls, regulations and political or economic developments in Canada; business opportunities that may be presented to, or pursued by, the Company; operating or technical difficulties in connection with mining activities; the speculative nature of gold exploration and development, including the risks of obtaining necessary licenses and permits; diminishing quantities or grades of reserves; and contests over title to properties, particularly title to undeveloped properties. In addition, there are risks and hazards associated with the business of gold exploration, development and mining, including environmental hazards, industrial accidents, unusual or unexpected formations, pressures, cave-ins, flooding and gold bullion losses (and the risk of inadequate insurance, or the inability to obtain insurance, to cover these risks). Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Forward-looking statements are provided for the purpose of providing information about management's expectations and plans relating to the future. All of the forward-looking statements made in this release are qualified by these cautionary statements and those made in our other filings with the securities regulators in Canada. These factors are not intended to represent a complete list of the factors that could affect the Company. Although the Company believes that the expectations in the forward-looking statements are reasonable, actual results may vary, and future results, levels of activity, performance or achievements cannot be guaranteed