

## FORM 51-102F4

### **Item 1 Identity of Company**

#### **1.1 Name and Address of Company**

Rapid Dose Therapeutics Corp  
Unit 3A, 1121 Walkers Line, Burlington ON Canada L7N 2G4

#### **1.2 Executive Officer**

Mark Upsdell, CEO

### **Item 2 Details of Acquisition**

#### **2.1 Nature of Business Acquired**

The Company acquired the shares of 2544737 Ontario Limited, operating as Consolidated Craft Brands Inc. (“CCB”). The Company was acquired in order to vend in cash, assets and business opportunities developed by the management of CCB for product extensions to RDT’s oral thin film product lines. The purpose of the acquisition was to utilize RDT’s licensed cannabis facility capacity to produce and sell cannabis products for the Canadian market either through direct to market channels or as an white label manufacturer. CCB vended in cash of \$2.6 million to support the build out of the facility. Thomas Bryson, CCB’s President was hired as President of Rapid Dose to exploit the relationships developed by CCB and to facilitate the integration of the businesses.

#### **2.2 Acquisition Date**

March 19, 2021

#### **2.3 Consideration**

20,000,000 common shares units of Rapid Dose Therapeutics Corp, each unit consisting of one common share and one warrant, exercisable at \$0.375 per share up to March 31, 2023. The units are subject to escrow and holdback provisions.

#### **2.4 Effect on Financial Position**

Consolidated Craft Brands Inc. was created through a three way amalgamation to operated as a wholly owned subsidiary of Rapid Dose in order to provide a separate Canadian business unit to develop business opportunities complementing RDT’s focus on its oral thin film product research, commercialization of products and licensing

opportunities. The business unit consisted of cash, management and strategic relationships in progress.

**2.5 Prior Valuations**

There were no prior valuations done prior to the transaction date.

**2.6 Parties to Transaction**

There are no related parties to the Company in the transaction.

**2.7 Date of Report**

March 29, 2021

**Item 3 Financial Statements and Other Information**

No independently verified financial information or valuation was performed on the financial statements of 2544737 Ontario Limited prior to closing.