

National Instrument 62-103

Form 62-103F1

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

Item 1 - Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Common shares and preferred shares of Deploy Technologies Inc. (“**Deploy**”)

19011-1153 56th Street
Delta, British Columbia
V4L 2A2

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The acquisition of common shares and preferred shares of Deploy from Trepped Enterprises Inc. (the “**Vendor**”) was effected privately pursuant to a share purchase agreement executed on July 14, 2016.

Item 2 - Identity of the Acquiror

2.1 State the name and address of the acquiror.

Mustang Asset Management Inc. (“**Mustang**”)
3400 350-7th Avenue SW
Calgary, Alberta
T2P 3N9

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On July 14, 2016, Mustang executed a share purchase agreement (“**Share Purchase Agreement**”) with the Vendor to acquire ownership of 911,062 common shares (“**Common Shares**”) and 2,475,500 convertible preferred shares (“**Preferred Shares**”) of Deploy (the “**Acquisition**”) for total cash consideration of \$76,300 representing 100% of the issued and outstanding Preferred Shares, approximately 14% of the issued and outstanding Common Shares on an undiluted basis, and approximately 82% of the issued and outstanding Common Shares on a diluted basis assuming conversion of all the Preferred Shares.

2.3 State the names of any joint actors.

Ron Frank, Kathleen Karaba.

Item 3 - Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.

Subsequent to the Acquisition of 911,062 Common Shares and 2,475,500 Preferred Shares, Mustang will have ownership of 911,062 Common Shares and 2,475,500 Preferred Shares representing 100% of the issued and outstanding Preferred Shares, approximately 14% of the issued and outstanding Common Shares on an undiluted basis, and approximately 82% of the issued and outstanding Common Shares on a diluted basis, assuming conversion of all the Preferred Shares.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

Mustang acquired ownership of 2,475,500 Preferred Shares and 911,062 Common Shares.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to the Acquisition, Mustang did not own any Common Shares or any Preferred Shares. As a result of the Acquisition, Mustang owns 2,475,500 Preferred Shares and 911,062 Common Shares representing 100% of the issued and outstanding Preferred Shares, approximately 14% of the issued and outstanding Common Shares on an undiluted basis, and approximately 82% of the issued and outstanding Common Shares on a diluted basis, assuming conversion of all the Preferred Shares.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

As a result of the Acquisition, Mustang owns 911,062 Common Shares and 2,475,500 Preferred Shares representing 100% of the issued and outstanding

Preferred Shares, approximately 14% of the issued and outstanding Common Shares on an undiluted basis, and approximately 82% of the issued and outstanding Common Shares on a diluted basis, assuming conversion of all the Preferred Shares.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

\$0.00297 per Common Share and \$0.0297 per Preferred Share or \$76,300 in aggregate.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

Mustang agreed to pay \$76,300 in cash to the Vendor.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 - Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**
- (f) a material change in the reporting issuer's business or corporate structure;**
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**
- (j) a solicitation of proxies from securityholders;**
- (k) an action similar to any of those enumerated above.**

The acquisition of securities in Deploy by Mustang is for investment purposes. Mustang may from time to time dispose of, or acquire, additional securities of Deploy. Pursuant to the Share Purchase Agreement, Mustang and the Vendor have agreed that subsequent to the Acquisition, the current directors of Deploy shall resign and Murray Simser, Susan Naylen Sorrell and Chris MacLeod shall be appointed as directors of Deploy and that Murray Simser shall be appointed as Chief Executive Officer and Susan Naylen Sorrell shall be appointed as Chief Financial Officer of Deploy.

Item 6 - Agreements, Arrangements, Commitments Or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 — Change In Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 — Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

The Acquisition is exempt from the take-over bid requirements of applicable securities laws pursuant to the exemption set out in Section 4.2 of National Instrument 62-104 — *Take-Over Bids and Issuer Bids* as the purchases were made from no more than 5 persons, the offer was not made generally to holders of the Corporation's securities and the purchase price is less than 115% of the average closing price of the Corporation's securities over the preceding 20 trading days. This Acquisition is exempt from the prospectus requirements of applicable securities laws pursuant to the exemption contained in Section 2.16 of National Instrument 45-106 — *Prospectus Exemptions*.

Item 9 — Certification

Certificate

I, as the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

July 15, 2016

Date

“Kathleen Karaba” (signed)

Signature

Kathleen Karaba/Director

Name/Title