DEPLOY TECHNOLOGIES INC.

(A Development Stage Company)

CONDENSED INTERIM FINANCIAL STATEMENTS

30 April 2015

(Expressed in U.S. Dollars)

MANAGEMENT'S COMMENTS ON UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim financial statements of Deploy Technologies Inc. (the "Company") have been prepared by and are the responsibility of the Company's management. The unaudited condensed interim financial statements are prepared in accordance with International Financial Reporting Standards and reflect management's best estimates and judgments based on information currently available.

The Company's independent auditor has not performed a review of these condensed interim financial statements.

Deploy Technologies Inc. Statement 1

(A Development Stage Company)

Condensed Interim Statements of Financial Position

(U.S. Dollars)

ASSETS		As at 30 April 2015 (Unaudited)		As at 31 July 2014 (Audited)
Current				
Cash and cash equivalents	$	-	$	525
Amounts receivable and prepaid		5,829		6,321
Available-for-sale securities *(Note 5)*		1		1
		5,830		6,847
Property, plant and equipment *(Note 6)*		14,514		36,362
Fleet management technology *(Note 7)*		33,227		36,976
	$	53,571	$	80,185
LIABILITIES				
Current				
Trade payables and accrued liabilities	$	239,976	$	262,146
Due to related parties *(Note 8)*		604,919		555,071
Loans payable *(Note 9)*		73,390		78,358
		918,285		895,575
SHAREHOLDERS' DEFICIENCY				
Share Capital - *Statement 3 (Note 10)*				
Authorized:				
10,000,000 Common Shares – Par Value $0.0001				
20,000,000 Class A Preferred Shares – Par Value $0.0001				
Issued and Outstanding:				
6,557,973 (31 July 2014 – 2,313,021) Common Shares		544		119
2,475,500 (31 July 2014 – 2,900,000) Preferred Shares		248		290
Contributed Surplus		3,358,082		3,358,465
Foreign Currency Translation Reserve		127,037		(13,213)
Shares to be Issued *(Note 10)*		560		560
Deficit		(4,351,185)		(4,161,611)
		(864,714)		(815,390)
	$	53,571	$	80,185

Nature and Continuance of Operations *(Note 1)* and **Commitments and Contingency** *(Note 14)*

Approved and authorized for issue by the Board on 28 June 2015

ON BEHALF OF THE BOARD:

/s/ David Eppert , Director

/s/ Andre Thompson , Director

The accompanying notes are an integral part of these condensed interim financial statements.

Deploy Technologies Inc.

(A Development Stage Company)

Statement 2

Condensed Interim Statements of Loss and Comprehensive Loss

(Unaudited)

(U.S. Dollars)

	Three Month Period Ended 30 April		Nine Month Period Ended 30 April	
	2015	2014	2015	2014
General and Administrative Expenses				
Accounting and legal *(Note 8)*	$ 4,914	$ 2,401	$ 15,472	$ 21,498
Consulting fees *(Notes 8)*	7,166	7,135	23,615	87,693
Depreciation *(Note 6)*	8,441	8,112	24,272	26,376
Management fees *(Notes 8)*	14,351	15,527	46,024	97,167
Office and miscellaneous	2,218	7,793	15,525	41,568
Loss Before Other Items	(37,090)	(40,968)	(124,908)	(274,302)
Other Items				
Foreign exchange, net	11,050	-	(64,666)	-
Interest income		(2)	-	76
Loss for the Period	$ (26,040)	$ (40,970)	$ (189,574)	$ (274,226)
Other Comprehensive Income				
Foreign currency translation adjustment	(39,012)	(13,478)	140,250	96,321
Comprehensive Income (Loss) for the Period	$ (65,052)	$ (54,448)	$ (49,334)	$ (117,905)
Loss per Share – Basic and Fully Diluted	$ (0.00)	$ (0.02)	$ (0.05)	$ (0.12)
Comprehensive Loss per Share – Basic and Fully Diluted	$ (0.01)	$ (0.02)	$ (0.01)	$ (0.08)
Weighted Average Number of Shares Outstanding	6,557,973	2,288,021	3,982,881	2,269,867

Deploy Technologies Inc. <u>Statement 3</u>

(A Development Stage Company)

Condensed Interim Statements of Changes in Shareholders' Deficiency

(Unaudited)

(U.S. Dollars)

	Share Capital									
	Common Shares		Class A Preferred Shares		Contributed	Foreign Currency Translation	Warrants	Shares to be		
	Number	Amount	Number	Amount	Surplus	Reserve	Reserve	Issued	Deficit	Total
Balance – 31 July 2013	2,237,021	$ 111	2,900,000	$ 290	$ 3,280,613	$ 14,946	$ 2,685	$ 535	$ (3,894,643)	$ (595,463)
Issuance of shares for:										
- Cash *(Note 10)*	26,000	3	-	-	25,172	-	-	-	-	25,175
- Settlement of Debt *(Note 10)*	25,000	3	-	-	24,997	-	-	-	-	25,000
- Rounding	(48)	-	-	-	-	-	-	-	-	-
Share subscriptions received in advance	-	-	-	-	-	-	-	25,025	-	25,025
Expiry of warrants	-	-	-	-	2,685	-	(2,685)	-	-	-
Foreign currency translation adjustment	-	-	-	-	-	96,321	-	-	-	96,321
Loss for the period	-	-	-	-	-	-	-	-	(274,226)	(274,226)
Balance – 30 April 3014	2,287,973	$ 117	2,900,000	$ 290	$ 3,333,467	$ 111,267	$ -	$ 25,560	$ (4,168,869)	$ (698,168)
Issuance of shares for:										
- Cash *(Note 10)*	25,000	2	-	-	24,998	-	-	(25,000)	-	-
Foreign currency translation adjustment	-	-	-	-	-	(124,480)	-	-	-	(124,480)
Loss for the period	-	-	-	-	-	-	-	-	7,258	7,258
Balance – 31 July 2014	2,312,973	$ 119	2,900,000	$ 290	$ 3,358,465	$ (13,213)	$ -	$ 560	$ (4,161,611)	$ (815,390)
Conversion of preferred shares	4,245,000	425	(424,500)	(42)	(383)	-	-	-	-	-
Foreign currency translation adjustment	-	-	-	-	-	140,250	-	-	-	140,250
Loss for the period	-	-	-	-	-	-	-	-	(189,574)	(189,574)
Balance – 30 April 2015	6,557,973	$ 544	2,475,500	$ 248	$ 3,358,082	$ 127,037	$ -	$ 560	$ (4,351,185)	$ (864,714)

The accompanying notes are an integral part of these condensed interim financial statements.

Deploy Technologies Inc. Statement 4

(A Development Stage Company)

Condensed Interim Statements of Cash Flows

(Unaudited)

(U.S. Dollars)

	Nine Month Period Ended 30 April	
Cash Resources Provided By (Used In)	2015	2014
Operating Activities		
Loss for the year	$ (189,574)	$ (274,226)
Items not affecting cash:		
Accrued interest *(Note 9)*	3,607	3,293
Depreciation *(Note 6)*	24,272	26,376
Foreign exchange	(7,204)	589
Amounts receivable and prepaid	492	6,496
Trade payables and accrued liabilities	(22,170)	(48,724)
Due to related parties	49,848	132,917
	(140,729)	(153,279)
Investing Activities		
Purchase of property, plant and equipment *(Note 6)*	(46)	(5,948)
Financing Activities		
Common shares issued for cash *(Note 10)*	-	25,175
Share subscriptions received in advance *(Note 10)*	-	25,025
Proceeds received from loans *(Note 9)*	-	10,793
	-	60,993
Effect of exchange rate changes on cash and cash equivalents	140,250	96,321
Net Decrease in Cash and Cash Equivalents	(525)	(1,913)
Cash and cash equivalents – Beginning of period	525	1,913
Cash and Cash Equivalents - End of Period	$ -	$ -

Supplemental Disclosures with Respect to Cash Flows *(Note 12)*

The accompanying notes are an integral part of these condensed interim financial statements.

1. Nature and Continuance of Operations

Deploy Technologies Inc. (the "Company") was originally incorporated on 5 November 1998 in the State of Delaware, USA, under the name Concept Development Group, Inc. In May 2004, the Company acquired 100% of Kaleidoscope Venture Capital, Inc. (formerly Vocalscape Networks, Inc.) ("Kaleidoscope") and changed its name to Vocalscape, Inc. In November 2005, the Company changed its name to Nevstar Precious Metals Inc. and in September 2008, the Company changed its name to Deploy Technologies Inc.

On 15 September 2010, the Company completed a merger with its newly incorporated and wholly-owned subsidiary, Deploy Acquisition Corp., a Nevada corporation, formed for the sole purpose of changing the Company's state of incorporation from the State of Delaware to the State of Nevada. Although Deploy Acquisition Corp. was the surviving corporation, upon the completion of the merger it assumed the name of the Company and all the assets, obligations and commitments of the Company. Concurrent with the merger, the authorized capital of the Company decreased to 10,000,000 common shares from 50,000,000 common shares.

The Company's Nevada Charter authorizes it to issued two classes of equity securities. Accordingly, on 29 September 2011, the Company increased its authorized capital to include 2,900,000 Class A Preferred Shares. On July 2, 2014, the Company revised the authorized Class A Preferred Shares from 2,900,000 to 20,000,000 with a par value of $0.0001 per share *(Note 10).*

The Company is a development stage company. The Company is devoting all of its present efforts to the marketing and sale of its fleet management technology in order to generate revenue. The Company only recently commenced its planned principal operations, and, accordingly, it has generated minimal revenues to date.

The head office and principal address of the Company is 19011 – 1153 56th Street, Delta, BC, V4L 2A2.

At 30 April 2015, the Company had cash and cash equivalents of $Nil (31 July 2014 – $525) and a working capital deficit of $912,455 (31 July 2014 – $888,728). The funds on hand at 30 April 2015 are not sufficient to meet the Company's planned corporate, administrative and development activities for the next 12 months. Additional financing will be required to meet the Company's obligations as they fall due. Because of this uncertainty, there is significant doubt about its ability to continue as a going concern.

These condensed interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assumes that the Company will be able to continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

Several adverse conditions cast significant doubt upon the validity of this assumption. Consistent with other entities in the development stage, the Company has incurred operating losses since inception, is generating minimal revenue, is unable to self-finance operations, and has significant cash requirements to meet its overhead and continue its development activities. The Company's ability to continue as a going concern is dependent upon management's ability to secure additional financing. While management has been successful in obtaining funding in the past, there can be no assurance that it will be able to do so in future.

If the going concern assumption were not appropriate for these full annual financial statements then adjustments would be necessary to the carrying value of assets and liabilities, the reported expenses and the classifications on the statement of financial position used, and such adjustments would be material.

2. Basis of Preparation

a) Basis of Presentation

These condensed interim financial statements have been prepared on a historical cost basis except for certain financial instruments, which are measured at fair value. These financial statements are presented in US dollars except where otherwise indicated.

b) Statement of Compliance

These condensed interim financial statements, have been prepared in accordance with International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Therefore, these condensed interim financial statements comply with International Accounting Standards ("IAS") 34, "*Interim Financial Reporting*".

These condensed interim financial statements do not include all of the information required for full annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended 31 July 2014 prepared in accordance with and using accounting policies in full compliance with IFRS.

c) New Standards Not Yet Adopted

The IASB has issued IFRS 9 – Financial Instruments ("IFRS 9") which intends to replace IAS 39 – Financial Instruments: Recognition and Measurement ("IAS 39") in its entirety with three main phases. IFRS 9 will be the new standard for the financial reporting of financial instruments. The IASB tentatively decided to defer the mandatory effective date until 1 January 2018 with earlier adoption still permitted. The Company will evaluate the impact the final standard will have on its financial statements based on the characteristics of its financial instruments at the time of adoption.

3. Significant Accounting Policies

These condensed interim financial statements follow the same accounting policies and methods of their application as the Company's full annual financial statements prepared in accordance with IFRS and as such should be read in conjunction with the Company's full annual financial statements for the year ended 31 July 2014. There have been no changes to the accounting policies and methods applied in the nine month period ended 30 April 2015.

Certain comparative figures have been reclassified in accordance with the current period's presentation.

4. Fair Value of Financial Instruments

Categories of financial instruments

		As at 30 April 2015		As at 31 July 2014
FINANCIAL ASSETS				
FVTPL, at fair value				
Cash and cash equivalents	$	-	$	525
Loans and receivables, at amortized cost				
Amounts receivable		4,529		1,337
Available-for-sale, at fair value				
Kaleidoscope (5,694 common shares)		1		1
Total financial assets	$	4,530	$	1,863
FINANCIAL LIABILITIES				
Other liabilities, at amortized cost				
Trade payables		165,846		187,552
Due to related parties		604,919		555,071
Loans payable		73,390		78,358
	$	844,155	$	820,981

Fair value

The fair value of financial assets and financial liabilities at amortized cost is determined in accordance with generally accepted pricing models based on discounted cash flow analysis or using prices from observable current market transactions. The Company considers that the carrying amount of all its financial assets and financial liabilities recognized at amortized cost in the financial statements approximates their fair value due to the short term maturity of these instruments and the nature of the loans.

The following table provides an analysis of the Company's financial instruments that are measured subsequent to initial recognition at fair value, grouped into Level 1 to 3 based on the degree to which the inputs used to determine the fair value are observable.

- Level 1 fair value measurements are those derived from quoted prices in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1, that are observable either directly or indirectly.
- Level 3 fair value measurements are those derived from valuation techniques that include inputs that are not based on observable market data. As at 30 April 2015, the Company does not have any Level 3 financial instruments.

As at 30 April 2015		Level 1		Total
Financial assets at fair value				
Cash and cash equivalents	$	-	$	-
Available-for-sale		1		1
Total financial assets at fair value	$	1	$	1

4. Fair Value of Financial Instruments – *Continued*

As at 31 July 2014		Level 1		Total
Financial assets at fair value				
Cash and cash equivalents	$	525	$	525
Available-for-sale		1		1
Total financial assets at fair value	$	526	$	526

Management of financial risks

The financial risk arising from the Company's operations are credit risk, liquidity risk, interest rate risk and currency risk. These risks arise from the normal course of operations and all transactions undertaken are to support the Company's ability to continue as a going concern. The risks associated with these financial instruments and the policies on how to mitigate these risks are set out below. Management manages and monitors these exposures to ensure appropriate measures are implemented on a timely and effective manner.

Credit risk

The Company is not exposed to credit risk as it does not hold cash in excess of federally insured limits, with major financial institutions.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company is exposed to liquidity risk as it has a working capital deficit of $912,455 as at 30 April 2015. However, the Company manages liquidity risk by continuously monitoring actual and projected cash flows and matching the maturity profile of financial assets and liabilities.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The risk that the Company will realize a loss as a result of a decline in the fair value of the term deposits is limited.

Currency risk

The Company is exposed to currency risk by incurring expenditures and holding assets denominated in currencies in the Canadian dollar. Assuming all other variables remain constant, a 10% change in the Canadian dollar against the US dollar would result in approximately $8,000 difference in foreign exchange loss recorded for the nine months ended 30 April 2015 and approximately $700,000 difference in foreign currency translation reserve recorded as at 30 April 2015.

Other risks

The Company is not exposed to other risks unless otherwise noted.

5. Available-for-Sale Securities

	30 April 2015				31 July 2014			
		Cost		Fair Value		Cost		Fair Value
Kaleidoscope 5,694 (31 July 2014 – 5,694) common shares	$	1	$	1	$	1	$	1

6. Property, Plant and Equipment

	Automobile	Tools and equipment	Furniture and office equipment	Website development costs	Total
Cost					
Balance, 1 August 2014	$ 25,896	$ 94,731	$ 16,755	$ 12,038	$ 149,420
Additions	-	46	-	-	46
Foreign exchange adjustment	(2,625)	(9,612)	(1,698)	(1,221)	(15,156)
Balance, 30 April 2015	$ 23,271	$ 85,165	$ 15,057	$ 10,817	$ 134,310
Accumulated depreciation					
Balance, 1 August 2014	$ 25,216	$ 62,720	$ 13,084	$ 12,038	$ 113,058
Depreciation	-	23,312	960	-	24,272
Foreign exchange adjustment	(1,945)	(13,791)	(577)	(1,221)	(17,534)
Balance, 30 April 2015	$ 23,271	$ 72,241	$ 13,467	$ 10,817	$ 119,796
Net book value, 30 April 2015	$ -	$ 12,924	$ 1,590	$ -	$ 14,514

	Automobile	Tools and equipment	Furniture and office equipment	Website development costs	Total
Cost					
Balance, 1 August 2013	$ 27,453	$ 95,652	$ 16,909	$ 12,761	$ 152,775
Additions	-	4,961	25	-	4,986
Foreign exchange adjustment	(1,557)	(5,882)	(179)	(723)	(8,341)
Balance, 31 July 2014	$ 25,896	$ 94,731	$ 16,755	$ 12,038	$ 149,420
Accumulated depreciation					
Balance, 1 August 2013	$ 22,723	$ 38,568	$ 9,539	$ 12,279	$ 83,109
Depreciation	3,837	27,049	4,146	463	35,495
Foreign exchange adjustment	(1,344)	(2,897)	(601)	(704)	(5,546)
Balance, 31 July 2014	$ 25,216	$ 62,720	$ 13,084	$ 12,038	$ 113,058
Net book value, 31 July 2014	$ 680	$ 32,011	$ 3,671	$ -	$ 36,362

7. Fleet Management Technology

On 10 November 2008, the Company acquired fleet management technology from a company controlled by the Chief Executive Officer of the Company and Vice President of Operations of the Company, in exchange for the issuance of 3,000,000 Common Shares of the Company valued at $30,000. The technology is focusing on enabling organizations that use it to become more efficient, productive and profitable through the use of their fleet assets.

The fleet management technology was completed during the year ended 31 July 2012; however, no depreciation expense was recorded as the technology has not been placed in use for the purpose of earning revenue.

During the year ended 31 July 2013, an addition to the fleet management technology includes $7,687 incurred to obtain a Canadian PCT patent and for the application of other international patents.

On 6 April 2013, the Company entered into an agreement with a third party to receive an exclusive license to the Air Brake Monitor technology. This technology is to be incorporated with the fleet management technology in the development of marketable products. In exchange, the Company is obligated to make royalty payments of 15% of net sales relating to products utilizing the technology. During the nine month period ended 30 April 2015, no related sales have been made and no development costs have been incurred by the Company *(Note 14).*

8. Related Party Balances and Transactions

The key management personnel compensation for the three and nine month periods ended 30 April 2015 and 2014 is as follows:

	Three month period ended 30 April 2015	Three month period ended 30 April 2014	Nine month period ended 30 April 2015	Nine month period ended 30 April 2014
Accounting fees	$ 4,921	$ 2,000	$ 11,080	$ 2,300
Management and consulting fees	21,527	27,000	69,036	181,000
Total	$ 26,448	$ 29,000	$ 80,116	$ 183,300

Except as disclosed elsewhere in these full annual financial statements, related party transactions for the nine month period ended 30 April 2015 and 2014 are as follows:

a) As at 30 April 2015, the amount due to related parties includes $345,472 (31 July 2014 - $317,074) payable to the Chief Executive Officer of the Company.

b) As at 30 April 2015, the amount due to related parties includes $219,438 (31 July 2014 - $219,401) payable to a director and former Vice President of Operations of the Company.

c) As at 30 April 2015, the amount due to related parties includes $12,378 (31 July 2014 - $13,775) payable to various directors of the Company.

d) As at 30 April 2015, the amount due to related parties includes $14,524 (31 July 2014 - $4,821) payable to the Chief Financial Officer of the Company.

e) As at 30 April 2015, included in loans payable is $15,844 (CAD$19,200) (31 July 2014 – CAD$19,200) payable to a company controlled by a director and former Vice President of Operations of the Company. The loans are unsecured and bear interest at a rate of 5% per annum and are repayable by 31 July 2015. The total balance as at 30 April 2015 consists of principal and accrued interest of $15,844 (31 July 2014 - $17,631) and $4,061 (31 July 2014 - $3,858), respectively *(Note 9)*.

f) During the nine month period ended 30 April 2015, management fees of $46,024 (2014 - $17,354) were paid/accrued to the Chairman and the Chief Executive Officer of the Company.

g) During the nine month period ended 30 April 2015, consulting fees of $23,012 (2014 - $8,677) were paid/accrued to a director and former Vice President of Operations of the Company.

h) During the nine month period ended 30 April 2015, accounting fees of $11,080 (2014 - $Nil) were paid/accrued to the Chief Financial Officer of the Company.

The above transactions, occurring in the normal course of operations, are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

9. Loans Payable

	30 April 2015 $	31 July 2014 $
On 1 August 2009, a third party issued a loan of CAD$1,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $825 (31 July 2014 - $918) and $237 (31 July 2014 - $230), respectively.	1,062	1,148
On 1 August 2009, a third party issued a loan of CAD$2,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $1,650 (31 July 2014 - $1,837) and $475 (31 July 2014 - $459), respectively.	2,125	2,296
On 19 November 2009, a third party issued a loan of CAD$3,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $2,476 (31 July 2014 - $2,755) and $674 (31 July 2014 - $647), respectively.	3,150	3,402
On 12 February 2010, a company controlled by the Vice President of Operations of the Company, issued a loan of CAD$15,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $12,378 (31 July 2014 - $13,774) and $3,228 (31 July 2014 - $3,076), respectively (*Note 8*).	15,606	16,850
Subtotal	21,943	23,696

9. **Loans Payable** – *Continued*

	30 April 2015 $	31 July 2014 $
Balance carried forward	21,943	23,696
On 28 February 2010, a third party issued a loan of CAD$7,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $5,776 (31 July 2014 - $6,428) and $1,494 (31 July 2014 - $1,421), respectively.	7,270	7,849
On 26 March 2010, a third party issued a loan of CAD$14,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $11,553 (31 July 2014 - $12,856) and $2,946 (31 July 2014 - $2,797), respectively.	14,499	15,653
On 11 July 2010, a company controlled by the Vice President of Operations of the Company, issued a loan of CAD$4,200. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $3,466 (31 July 2014 - $3,857) and $833 (31 July 2014 - $782), respectively (*Note 8*).	4,299	4,639
On 16 October 2012, a third party issued a loan of CAD$25,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. On 22 November 2013, the Company issued 25,000 common shares valued at CAD$25,000 related to the conversion of this loan *(Notes 10 and 12)*. The balance as at 30 April 2015 consists of principal and accrued interest of $Nil (31 July 2014 - $Nil) and $2,619 (31 July 2014 - $2,054), respectively.	2,619	2,054
Subtotal	50,630	53,891

9. Loans Payable – *Continued*

	30 April 2015 $	31 July 2014 $
Balance carried forward	50,630	53,891
On 20 November 2012, a third party issued a loan of CAD$10,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $8,252 (31 July 2014 - $9,183) and $1,008 (31 July 2014 - $777), respectively.	9,260	9,960
On 8 April 2013, a third party issued a loan of CAD$3,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $2,476 (31 July 2014 - $2,755) and $255 (31 July 2014 - $181), respectively.	2,731	2,936
On 1 October 2013, a third party issued a loan of CAD$4,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $3,301 (31 July 2014 - $3,673) and $289 (31 July 2014 - $184), respectively.	3,590	3,857
On 2 December 2013, a third party issued a loan of CAD$8,000 to the Company. The loan is unsecured and bears interest at a rate of 5% per annum and is repayable by 31 July 2015. The balance as at 30 April 2015 consists of principal and accrued interest of $6,602 (31 July 2014 - $7,347) and $577 (31 July 2014 - $367), respectively.	7,179	7,714
	73,390	78,358

10. Share Capital

The Company's authorized share capital comprises 10,000,000 Common Shares, with a $0.0001 par value per share, and 20,000,000 Class A Preferred Shares, with a $0.0001 par value per share *(Note 1)*. Each Class A Preferred Share entitles the holder to 10 votes each.

Each Class A Preferred Share provides holders a right to receive dividends, as and if declared by the Company's board of directors, with the amount of such dividend determined by multiplying the dividend per share by 10 and a right to receive distributions, whether or not in liquidation, with the amount of such distribution determined by multiplying the distribution per share by 10. Each Class A Preferred Share can also be converted into 10 Common Shares at the election of the Company or the holder any time after two years following the date of issuance.

10. Share Capital – *Continued*

On 11 November 2014, the Company's Board of Directors has approved a reverse split of its common stock on the basis of one (1) new share for ten (10) old shares as well as a reduction in its authorized capital from 100,000,000 shares of common stock to 10,000,000 shares. All figures in the financial statements are adjusted to reflect the 10:1 reverse stock split.

Issued and outstanding

a) On 13 January 2015, a total of 424,500 Class A Preferred Shares previously owned by a company controlled by the Company's Chief Executive Officer and a director were converted into 4,245,000 common shares of the Company.

b) On 22 November 2013, the Company issued 25,000 common shares valued at CAD$25,000 related to the conversion of CAD$25,000 loan by a third party *(Notes 9 and 12)*.

c) On 22 November 2013, the Company issued 2,000 common shares for $1.00 (CAD$1.00) per share for cash proceeds of $1,979 (CAD$2,000).

d) On 1 November 2013, the Company issued 7,000 common shares for $1.00 (CAD$1.00) per share for cash proceeds of $6,794 (CAD$7,000).

e) On 29 October 2013, the Company issued 15,000 common shares for $1.00 (CAD$1.00) per share for cash proceeds of $14,463 (CAD$15,000).

f) On 9 October 2013, the Company issued 25,000 common shares for $1.00 (CAD$1.00) per share for cash proceeds of $25,000 (CAD$25,000).

g) On 16 September 2013, the Company issued 2,000 common shares for $1.00 (CAD$1.00) per share for cash proceeds of $1,939 (CAD$2,000).

Share to be Issued

As of 30 April 2015, common shares relating to $560 proceeds had not yet been issued.

Share purchase warrants

The following is a summary of the changes in the Company's share purchase warrants for the nine month period ended 30 April 2015 and for the year ended 31 July 2014:

	30 April 2015			31 July 2014		
	Number of warrants		Weighted average exercise price	Number of warrants		Weighted average exercise price
Outstanding, beginning	-	$	-	12,000	$	4.00
Issued	-	$	-	-	$	-
Expired	-	$	-	(12,000)	$	4.00
Outstanding, end of year	-	$	-	-	$	-

11. Capital Disclosure

The capital structure of the Company consists of loans payable and equity attributable to common shareholders, comprised of issued capital, contributed surplus, shares to be issued, foreign currency translation reserve and deficit. The Company's objectives when managing capital are to: (i) preserve capital, (ii) obtain the best available net return, and (iii) maintain liquidity.

The Company manages its capital structure and makes adjustments to it in light of changes in economic condition and the risk characteristics of the underlying assets. To maintain or adjust the capital structure, the Company may attempt to issue new shares, issue new debt, acquire or dispose of assets or adjust the amount of cash and cash equivalents.

The Company's policy is to invest its excess cash in highly liquid, fully guaranteed, bank sponsored instruments.

There were no changes in the Company's approach to capital management during the nine month period ended 30 April 2015 compared to the year ended 31 July 2014. The Company is not subject to externally imposed capital requirements.

12. Supplemental Disclosures with Respect to Cash Flows

	Three Month Period Ended 30 April		Nine Month Period Ended 30 April	
	2015	2014	2015	2014
Cash paid during the year for interest	$ -	$ -	$ -	$ -
Cash paid during the year for income taxes	$ -	$ -	$ -	$ -

On 22 November 2013, the Company issued 25,000 common shares valued at CAD$25,000 related to the conversion of CAD$25,000 loan by a third party *(Notes 9 and 10)*.

13. Segmented Information

The Company conducts its business as a single operating segment in Canada. All property, plant and equipment and fleet management technology are situated in Canada.

14. Commitments and Contingency

On 6 April 2013, the Company entered into an agreement with a third party to receive an exclusive license to the Air Brake Monitor technology. This technology is to be incorporated with the fleet management technology in the development of marketable products. In exchange, the Company is obligated to make royalty payments of 15% of net sales relating to products utilizing the technology. During the nine month period ended 30 April 2015, no related sales have been made and no development costs have been incurred by the Company *(Note 7)*.