

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
New Brunswick Securities Commission
Nova Scotia Securities Commission
Securities Commission of Newfoundland and Labrador
The Prince Edward Island Securities Office, Office of the Attorney General
Yukon Securities Office, Corporate Affairs, Government of Yukon

August 30, 2011

Dear Sirs/Mesdames

We refer to the short form prospectus of Marret High Yield Strategies Fund (the Fund) dated August 30, 2011 relating to the issue and sale of units of the Fund (the Prospectus).

We consent to being named in and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated March 28, 2011 to the unitholders of the Fund on the following financial statements:

- statement of investment portfolio as at December 31, 2010;
- statements of net assets as at December 31, 2010 and 2009; and
- statements of operations and retained earnings, changes in net assets and cash flows for the year ended December 31, 2010 and the period from June 17, 2009 (commencement of operations) to December 31, 2009.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.



Securities Commissions
August 30, 2011

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

(Signed) "PricewaterhouseCoopers LLP"

Chartered Accountants, Licensed Public Accountants