

QUALIFICATION CERTIFICATE

Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
New Brunswick Securities Commission
Newfoundland and Labrador Department of Government Services and Lands
Nova Scotia Securities Commission
Ontario Securities Commission
Prince Edward Island Securities Division
Autorité des marchés financiers
Saskatchewan Financial Services Commission

RE: Qualification Certificate for Marret High Yield Investment Fund (the “**Issuer**”) in respect of the preliminary short form prospectus of the Issuer dated August 18, 2011 (the “**Preliminary Prospectus**”) filed under National Instrument 44-101 - *Short Form Prospectus Distributions*

The undersigned, Barry Allan, President of the Issuer, certifies for and on behalf of the Issuer and without personal liability that:

1. This certificate is delivered pursuant to Section 4.1(a)(ii) of NI 44-101 - *Short Form Prospectus Distributions*;
2. The Issuer is relying on Section 2.2 of NI 44-101 to qualify to file a short form prospectus, in that:
 - a. the Issuer is an electronic filer under National Instrument 13-101 - *System for Electronic Documentation Analysis and Retrieval*;
 - b. the Issuer is a reporting issuer in at least one jurisdiction of Canada;
 - c. the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction:
 - i. under applicable securities legislation;
 - ii. pursuant to an order issued by the securities regulatory authority; or
 - iii. pursuant to an undertaking to the securities regulatory authority;
 - d. the Issuer has, in at least one jurisdiction in which it is a reporting issuer:
 - i. current annual financial statements; and
 - ii. a current AIF;
 - e. the Issuer’s equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer:
 - i. whose operations have ceased; or
 - ii. whose principal asset is cash, cash equivalents, or its exchange listing.
3. All of the qualification criteria set out in Section 2.2 of NI 44-101 have been satisfied; and

4. All of the material incorporated by reference in the Preliminary Prospectus and not previously filed is being filed with the Preliminary Prospectus.

IN WITNESS WHEREOF the undersigned has signed this certificate this 18th day of August, 2011.

MARRET ASSET MANAGEMENT INC.,
as manager of **MARRET HIGH YIELD**
STRATEGIES FUND

By: (signed) "Barry Allan"
Name: Barry Allan
Authorized Signing Officer