

Marret Asset Management Inc. Announces Average Net Asset Value and Status of Annual Conditional Redemption Right

Marret High Yield Strategies Fund

TORONTO, May 27, 2011 /CNW/ - Marret Asset Management Inc. ("Marret") announces that the average of the Net Asset Values of the Units of the Marret High Yield Strategies Fund (the "Fund") on the first four Valuation Dates occurring in May 2011 was \$10.98. As a result, the Annual Conditional Redemption Right applicable to the Units has not been triggered. Units may only be redeemed on an Annual Redemption Date (the last business day in July) if the average of the Net Asset Values of the Units on the first four Valuation Dates occurring in the month of May preceding the Annual Redemption Date is less than \$10.00.

About Marret Asset Management Inc.

Marret Asset Management Inc. is an employee-owned firm based in Toronto and has over \$5.7 billion of assets under management as at April 30, 2011. Marret and its experienced team of investment professionals led by Barry Allan specialize exclusively in fixed income and, particularly, in high yield debt strategies. Barry Allan, the President and Chief Investment Officer, founded Marret in 2000, following a career at Altamira, Nesbitt Thomson and a Canadian chartered bank. Mr. Allan has over 30 years of experience in credit and fixed income markets.

%SEDAR: 00028346E

For further information:

on the Fund, contact Peter Rizakos at 416.640.4256, prizakos@marret.com or Marcus Spain at 416.306.3894., mspain@marret.com, or about Marret, go to www.marret.com

CO: Marret Asset Management Inc.

CNW 16:37e 27-MAY-11