

## CI Financial to acquire a majority stake in Marret Asset Management, Manager of the Marret closed end funds

**TSX Symbols: MHY.UN, MIG.UN, MMF.UN, MAR**

TORONTO, Sept. 26, 2013 /CNW/ - Marret Asset Management Inc. ("Marret") today announced that CI Financial agreed to acquire a majority interest in Marret, the manager of the Marret closed end funds, which include Marret High Yield Strategies Fund (TSX: MHY.UN), Marret Investment Grade Bond Fund (TSX: MIG.UN), Marret Multi Strategy Income Fund (MMF.UN) and Marret Resource Corp. (TSX: MAR). Marret will continue to be the manager of the Marret closed end funds following the transaction, which is subject to regulatory approval.

"We are delighted that Barry Allan and the team at Marret are joining CI," said Stephen A. MacPhail, CI President and Chief Executive Officer. "Barry is an accomplished portfolio manager who has made Marret a top name in fixed-income and alternative investing in Canada."

"We are pleased to be working with CI, one of Canada's largest and most successful investment management firms," said Mr. Allan. "We look forward to new opportunities to offer our expertise to Canadian investors as part of the CI fund lineup."

CI is purchasing 65% of Marret, along with an option to acquire the remainder after three years.

Mr. Allan, who founded Marret in 2001, is backed by a highly experienced team of 11 portfolio managers and research analysts. The firm focuses on investing in investment-grade and high-yield corporate debt, and alternative strategies on behalf of institutional, high net worth and retail clients. Marret offers its own suite of funds and has acted as a sub-advisor on a number of funds, including large income-oriented mutual funds. Over the past decade, Marret has achieved strong returns and earned numerous industry awards for performance, including Lipper Fund and Morningstar Canadian Investment Awards.

"CI has one of the best lineups of portfolio management teams in Canada. This transaction is part of our strategy to continue to build that expertise by retaining the best available talent for our existing teams and by partnering with superior managers such as Marret," Mr. MacPhail said.

CI Financial Corp. (TSX: CIX) is an independent, Canadian-owned wealth management company with approximately \$108.8 billion in assets as of August 31, 2013. CI offers a broad range of investment products and services, including an industry-leading selection of investment funds, and is on the Web at [www.cifinancial.com](http://www.cifinancial.com).

Marret is a leading alternative asset manager specializing in global and Canadian fixed income. Toronto-based Marret is led by Barry Allan, who has over 30 years of investment experience and has successfully managed portfolios across the income spectrum.

SOURCE: Marret Asset Management Inc.

For further information:

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