

Marret Asset Management Inc. Announces Annual Redemption NAV

Marret High Yield Strategies Fund

TORONTO, August 1, 2013/CNW/ - Marret Asset Management Inc. ("Marret") announces today that Unitholders who tendered units for redemption on the annual redemption date of July 30, 2013 will be entitled to receive \$9.2521 per unit, the applicable net asset value per unit on the annual redemption date. Redeeming unitholders will also be entitled to receive the previously announced monthly distribution for July of \$0.05 per unit. Payments will be made on or about August 22, 2013.

About Marret Asset Management Inc.

Marret Asset Management Inc. is an employee-owned firm based in Toronto. Marret and its experienced team of investment professionals led by Barry Allan specialize exclusively in fixed income and, particularly, in high yield debt strategies. Barry Allan, the President and Chief Investment Officer, founded Marret in 2000, following a career at Altamira, Nesbitt Thomson and a Canadian chartered bank. Mr. Allan has over 30 years of experience in credit and fixed income markets.

For further information on the Fund, contact Marret Investor Relations at 416-214-5800 or investors@marret.com, or about Marret, go to www.marret.com