



**FOR IMMEDIATE RELEASE**

**Marret Asset Management Inc. announces average net asset value and status of annual redemption option for Marret High Yield Strategies Fund**

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TORONTO, May 24, 2013/CNW/ - Marret Asset Management Inc. ("Marret") announces that the average net asset value of the units (the "Units") of the Marret High Yield Strategies Fund (MHY.UN) (the "Fund") on the first four valuation dates occurring in May 2013 was \$9.49. As a result, the annual conditional redemption right applicable to the Units has been triggered. Units may be redeemed at the option of unitholders on July 30, 2013 (the "Annual Redemption Date"). Unitholders will have until 5:00 p.m. (Toronto Time) on or before July 16, 2013 to tender units for redemption. The payment date for units redeemed will be on or before August 14, 2013. Units so redeemed will be redeemed at a redemption price equal to the net asset value per Unit on the Annual Redemption Date, less any costs associated with the redemption, including commissions and other such costs, if any, related to the partial settlement of the Fund's Forward Agreement to fund such redemption.

**About Marret Asset Management Inc.**

Marret Asset Management Inc. is an employee owned credit fixed income manager based in Toronto. Marret's experienced team of investment professionals led by Barry Allan specialize exclusively in fixed income and, particularly, in high yield debt strategies.

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