

FOR IMMEDIATE RELEASE

Marret High Yield Strategies Fund Announces Distributions for 2nd Quarter

TORONTO, ONTARIO--(Canada Newswire – April 22, 2013) – Marret Asset Management Inc. announces that Marret High Yield Strategies Fund (TSX: MHY.UN) will pay a distribution in the amount of \$0.05 per unit on or before each of May 14, 2013, June 14, 2013 and July 15, 2013 to unitholders of record on April 30, 2013, May 31, 2013 and June 28, 2013, respectively.

About Marret Asset Management Inc.

Marret Asset Management Inc. is an employee owned credit fixed income manager based in Toronto. Marret's experienced team of investment professionals led by Barry Allan specialize exclusively in fixed income and, particularly, in high yield debt strategies.

This press release contains forward-looking statements and information within the meaning of applicable securities legislation, including but not limited to expectations regarding future distributions by the Fund. Forward-looking statements can be identified by the expressions "seeks", "expects", "believes", "estimates", "will", "target" and similar expressions. The forward-looking statements are not historical facts but reflect Marret Asset Management Inc.'s current expectations regarding future results or events and are based on information currently available to management. Certain material factors and assumptions were applied in providing these forward-looking statements. All forward-looking statements in this press release are qualified by these cautionary statements.

Management believes that the expectations reflected in forward-looking statements are based upon reasonable assumptions; however, management can give no assurance that the actual results or developments will be realized. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations, including the matters discussed under "Risks Factors" in the Fund's current Annual Information Form. Readers, therefore, should not place undue reliance on any such forward-looking statements. Further, a forward-looking statement speaks only as of the date on which such statement is made. Marret Asset Management Inc. and the Fund undertake no obligation to publicly update any such statement or to reflect new information or the occurrence of future events or circumstances except as required by securities laws.

These forward-looking statements are made as of the date of this press release.

For further information on the Fund, contact Marret Investor Relations at 416-214-5800 or info@marret.com, or about Marret, go to www.marret.com