



February 14, 2012

British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers (Québec)  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Securities Commission of Newfoundland and Labrador  
The Prince Edward Island Securities Office, Office of the Attorney General  
Yukon Securities Office, Corporate Affairs, Government of Yukon

Dear Sirs/Mesdames:

We refer to the short form prospectus of Marret High Yield Strategies Fund (the Fund) dated February 14, 2012 relating to the issue and sale of units of the Fund (the Prospectus).

We consent to being named in and to the use, through incorporation by reference in the above-mentioned short form prospectus, of our report dated March 28, 2011 to the unitholders of the Fund on the following financial statements:

- statement of investment portfolio as at December 31, 2010;
- statements of net assets as at December 31, 2010 and 2009; and
- statements of operations and retained earnings, changes in net assets and cash flows for the year ended December 31, 2010 and the period from June 17, 2009 (commencement of operations) to December 31, 2009.

We report that we have read the short form prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

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Yours very truly,

**(Signed) “PricewaterhouseCoopers LLP”**

Chartered Accountants, Licensed Public Accountants