

Mining permit issued for small scale mining operations on Red Metal's Farellon copper-gold project

THUNDER BAY, ON and VALLENAR, Chile, Feb. 18, 2014 /CNW/ - Red Metal Resources Ltd. (OTCQB: RMES), a mineral exploration company with copper-gold assets in Chile, is pleased to announce that Minera Farellon, an affiliated company, has received provisional mining permits on the Farellon copper-gold project for up to 500 tonnes per month. Minera Farellon will be transporting and selling the ore to ENAMI, the national mining company's local processing facility in Vallenar, located 75 kilometres south of the property.

Minera Farellon plans to focus mining activities in the north part of a 1.6 kilometre long zone drilled in 1996, 2009 and 2011. The initial mining target is an area intercepted in drillhole FAR-11-001 with eight metres of 3.95% Cu total including soluble 1.32% Cu with 0.52g/t Au.

Minera Farellon will be taking an initial 500 tonnes per month to ENAMI and paying Red Metal Resources a royalty on all payments received from ENAMI. Red Metal will direct sampling procedures to ensure we are maximizing the information recovery from the mining operations and we will get access to all results of the mining. If results are positive, Red Metal will begin the process of increasing permitting to 2,500 tonnes per month and Minera Farellon will then be contracted to complete mining activities for Red Metal Resources.

The Farellon property consists of seven mining and exploration concessions totaling 1,053 hectares in the Carrizal Alto mining district located approximately 75 kilometers northwest of the city of Vallenar, 150 kilometers south of Copiapo and 20 kilometers west of the Pan American Highway. The property is easily accessible year round by dirt roads that crisscross the property and is located close to power, water and a major urban centre, Copiapo, with a readily available mining workforce.

Caitlin Jeffs, P.Geo., President & CEO of Red Metal stated, " we are excited to be taking this first step in the process of proving what we believe will be a larger scale mining operation."

Caitlin Jeffs, P. Geo., President & CEO of Red Metal, the project's Qualified Person as defined in NI 43-101, has reviewed and approved the contents of this news release.

About Red Metal Resources Ltd.

Red Metal Resources is a mineral exploration company focused on aggressive growth through acquiring, exploring and developing copper-gold assets in Chile. Our projects are located in the prolific Candelaria iron oxide copper-gold (IOCG) belt of Chile's coastal Cordillera, host to Freeport-McMoRan's Candelaria Mine and Anglo American's Mantoverde Mine. Red Metal is a fully reporting US public company quoted on the OTCQB under the symbol RMES. For more information, visit www.redmetalresources.com.

Except for the statements of historical fact, the information contained herein is of a forward-looking nature. Such forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievement of the company to be materially different from any future results, performance or achievements expressed or implied by statements containing forward-looking information. Accordingly, you should not place undue reliance on statements containing forward looking information. The U.S. Securities and Exchange Commission permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can economically and legally extract or produce. We may use certain terms in our press releases, such as "measured," "indicated," and "inferred" resources, which the SEC guidelines generally prohibit companies from including in their filings with the SEC. Investors are urged to consider closely the disclosure in our Form 10-K, which may be obtained from us, or from the SEC website.

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