



Loon Energy Announces Options Grant

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Calgary, Alberta: February 26, 2021 – Loon Energy Corporation (NEX: LNE.H) (“Loon” or the “Company”) announces that its board of directors has approved the issuance of 750,000 incentive stock options to certain directors and officers of the Company. The options are exercisable at \$0.13 per share and expire February 26, 2024.

About Loon Energy

Loon was incorporated under the *Business Corporations Act* (Alberta) in the fourth quarter of 2008 and carried on business as an international oil and gas exploration company until 2017. Loon currently does not carry on any business other than the identification and evaluation of assets or businesses with a view to completing a transaction.

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