

**FORM 45-102F1**  
**Notice of Intention to Distribute Securities under Section 2.8 of**  
**NI 45-102 *Resale of Securities***

**Reporting issuer**

1. Name of reporting issuer: **Loon Energy Corporation (the “Company”)**

**Selling security holder**

2. Your name: **Michael Stein and a company controlled by him called WFE Investments Corp. (“WFE”)**
3. The offices or positions you hold in the reporting issuer: **Not applicable**
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **No**
5. Number and class of securities of the reporting issuer you beneficially own: **Michael Stein together with WFE owns 3,811,490 shares of the Company**

**Distribution**

6. Number and class of securities you propose to sell: **Up to 1,000,000.**
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

**The shares will be sold through the facilities of the TSX Venture Exchange.**

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

**Certificate**

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

February 12, 2021.

**WFE Investments Corp.**

*“Michael Stein”*

**Michael Stein**  
**Authorized Signatory**