

FORM 45-102F1
Notice of Intention to Distribute Securities under Section 2.8 of
NI 45-102 Resale of Securities

Reporting issuer

1. Name of reporting issuer: **Loon Energy Corporation (the "Company")**

Selling security holder

2. Your name: **Michael Stein and a company controlled by him called WFE Investments Corp. ("WFE")**
3. The offices or positions you hold in the reporting issuer: **Not applicable**
4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer? **No**
5. Number and class of securities of the reporting issuer you beneficially own: **Michael Stein together with WFE owns 10,544,959 shares of the Company**

Distribution

6. Number and class of securities you propose to sell: **Up to 10,544,959 shares of the Company.**
7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

The shares will be sold through the facilities of the TSX Venture Exchange.

Warning

It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

I certify that

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

December 1, 2020.

WFE Investments Corp.

"Michael Stein"

Michael Stein
Authorized Signatory