

**FORM 45-102F1**

**Notice of Intention to Distribute Securities under Section 2.8 of  
NI 45-102 *RESALE OF SECURITIES***

**Reporting issuer**

1. Name of reporting issuer:

*Loon Energy Corporation ("Loon").*

**Selling security holder**

2. Your name:

*Kulczyk Investments S.A. ("KISA").*

3. The offices or positions you hold in the reporting issuer:

*Not applicable.*

4. Are you selling securities as a lender, pledgee, mortgagee or other encumbrancer?

*No.*

5. Number and class of securities of the reporting issuer you beneficially own:

*KISA beneficially owns 6,755,209 common shares in the capital of Loon ("**Common Shares**").*

**Distribution**

6. Number and class of securities you propose to sell:

*KISA proposes to sell 6,755,209 Common Shares.*

7. Will you sell the securities privately or on an exchange or market? If on an exchange or market, provide the name.

*The Common Shares will be sold through the facilities of the TSX Venture Exchange.*

**Warning**

**It is an offence to submit information that, in a material respect and in light of the circumstances in which it is submitted, is misleading or untrue.**

**Certificate**

I certify that:

- (1) I have no knowledge of a material fact or material change with respect to the issuer of the securities that has not been generally disclosed; and
- (2) the information given in this form is true and complete.

Dated this 7<sup>th</sup> day of October, 2020.

**KULCZYK INVESTMENTS S.A.**

(signed) "*Dawid Jakubowicz*"

Name: Dawid Jakubowicz

Title: Class A Member of the Management Board