## Form 51-101F5

## Notice of Ceasing to Engage in Oil and Gas Activities

Management and the board of directors of Loon Energy Corporation (the "**Company**") have determined that as of December 2017 the Company is no longer engaged, directly or indirectly, in oil and gas activities.

"signed"

Norman W. Holton President & Chief Executive Officer

"signed"

Paul H. Rose Chief Financial Officer

"signed"

Timothy M. Elliott Chairman & Director

"signed"

Jock M. Graham Director

May 15, 2019