



**LOON ENERGY CORPORATION
STATEMENT OF RESERVES DATA
AND OTHER OIL AND GAS INFORMATION
(Form 51-101F1)**

Part 1 – Date of Statement

This statement of reserves data and other oil and gas information is dated June 22, 2018. The effective date is December 31, 2017 and the preparation date is June 22, 2018.

Part 2 – Disclosure of Reserves Data

As of December 31, 2017 the Company did not have any interests in oil and gas reserves or wells and no report was prepared.

Part 3 - Pricing Assumptions

The Company did not have a reserve report prepared for either the year ended December 31, 2015 or the year ended December 31, 2016 or the year ended December 3, 2017.

Part 4 – Reconciliation of Changes in Reserves

As the Company did not have any reserves as of the year ended December 31, 2017 or December 31, 2016 a reconciliation of the changes in reserves is not reported.

Part 5 – Additional Information Relating to Reserves Data

As the Company has no reserves as of December 31, 2017 there is no additional information to disclose.

Part 6 – Other Oil and Gas Information

Oil and Gas Properties and Wells

The Company did not own an interest in any oil and gas properties or wells as of December 31, 2017.

Properties with No Attributed Reserves

The Company does not have any properties with no attributed reserves.

Forward Contracts

Currently, the Company has no forward contracts.

Additional Information Concerning Abandonment and Reclamation Costs

The Company does not have any abandonment or reclamation liabilities.

Tax Horizon

The Company does not expect to become taxable in the foreseeable future.

Costs Incurred

No capital expenditures were made by the Company on oil and natural gas properties for the year ended December 31, 2017.

Exploration and Development Activities

The Company did not participate in any exploration and development activities during the 2017 financial year,

Production Estimates

The Company does not own any interests in wells.

Production History

The Company did not produce any oil and gas in the most recently completed financial year.