



**TSXV: LNE  
NEWS RELEASE  
CHANGE OF DIRECTOR**

**Calgary, Alberta: March 23, 2016** - Loon Energy Corporation ("**Loon**") announces that Mr. Vanja Baros has resigned his position from the board of directors of the Company (the "Board") effective March 16, 2016.

The Company will take steps to fill Mr. Baros' Board seat as soon as practicable.

The incumbent directors, Richard Elliott (Montreal, Quebec), Timothy Elliott and Jock Graham (Dubai, UAE), Kenneth Heuchert (North Saanich, BC), Norman Holton (Calgary, Alberta) and Michael McVea (Victoria, BC) have all been directors of Loon since October, 2008.

For further information, please contact:

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