



**TSXV: LNE
NEWS RELEASE**

LOON ENERGY CORPORATION ANNOUNCES ELECTION OF DIRECTORS

Calgary, Alberta: July 10, 2015 - Loon Energy Corporation ("**Loon**") announces that, at its annual general meeting ("**AGM**") of shareholders held on July 7, 2015, it elected six incumbent directors and one new director.

The new director is Mr. Vanja Baros of London, United Kingdom. Mr. Baros has been responsible for overseeing investments in the natural resources sector at Kulczyk Investments S.A. ("**KI**") since November 2014. KI, who own or direct approximately 37.6% of Loon's issued and outstanding shares, is a Luxembourg-based investment company. Since January 2013, he also heads up business development at QKR Corporation Limited, a private investment vehicle partially owned by KI which is focused on the mining industry. Prior to that, he was at Och-Ziff Capital Management and Deutsche Bank, responsible for investments and advisory mandates within the natural resources sector. Mr. Baros received a Bachelor of Commerce Degree from the University of Melbourne in 1998 and an MBA from Institut Europeen d'Administration des Affaires ("**INSEAD**") in 2005.

The incumbent directors, Richard Elliott (Montreal, Quebec), Timothy Elliott and Jock Graham (Dubai, UAE), Kenneth Heuchert (North Saanich, BC), Norman Holton (Calgary, Alberta) and Michael McVea (Victoria, BC) have all been directors of Loon since October, 2008. Manoj Madnani, who had been a director since October 2008, retired from the board at the AGM.

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