



**TSXV: LNE  
NEWS RELEASE  
ISSUE OF SHARES FOR SERVICES**

**Calgary, Alberta: January 7, 2010** - Loon Energy Corporation ("**Loon**") announces that it has issued 3,500,000 common shares, at a deemed price of \$0.13 per common share, in consideration of certain services provided to Loon by two officers and two directors of Loon. Loon now has 99,491,364 common shares issued and outstanding.

For further information, please contact:

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