



## LOON ENERGY CORPORATION

### Notice of Annual General and Special Meeting of Shareholders to be held on September 18, 2013

NOTICE IS HEREBY GIVEN that the annual general and special meeting (the “**Meeting**”) of the shareholders of Loon Energy Corporation (the “**Corporation**”) will be held at the offices of the Corporation at Suite 1170, 700 – 4th Avenue SW, Calgary, Alberta, T2P 3J4 on Wednesday, September 18, 2013 at 3:00 p.m. (Calgary time), for the following purposes:

1. to receive the financial statements of the Corporation for the years ended December 31, 2011 and 2012, together with the auditor’s report thereon;
2. to fix the number of director at seven (7) and to elect directors of the Corporation for the ensuing year;
3. the appointment of the auditor of the Corporation for the ensuing year at a remuneration to be determined by the board of directors of the Corporation;
4. to re-approve the Corporation’s stock option plan; and
5. to transact such other business as may properly be brought before the Meeting or adjournments thereof.

**Information relating to the matters to be considered at the Meeting is set forth in the Management Information Circular dated August 21, 2013 (the “Circular”) which accompanies this Notice of Annual General and Special Meeting of Shareholders. A copy of the Corporation’s audited annual financial statements for the years ended December 31, 2011 and 2012 has been filed on SEDAR and may be viewed by visiting [www.sedar.com](http://www.sedar.com).**

**DATED** at Calgary, Alberta this 21<sup>st</sup> day of August 2013.

#### BY ORDER OF THE BOARD OF DIRECTORS

(signed) “*Norman W. Holton*”

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Norman W. Holton

President & Chief Executive Officer

#### IMPORTANT

Only holders of Common Shares of record at the close of business on August 12, 2013 are entitled to notice of the Meeting and only those holders of the Common Shares of record at the close of business on August 12, 2013, or who subsequently become shareholders and comply with the provisions of the *Business Corporations Act* (Alberta) and follow the procedures set out in the Circular in the section entitled “Record Date”, are entitled to vote at the Meeting.

Holders of Common Shares who are unable to attend the Meeting in person are requested to complete, sign, date and return the enclosed form of proxy in the envelope provided for that purpose. Proxies, to be valid, must be mailed so as to be deposited at the office of the Corporation’s transfer agent, Computershare Trust Company of Canada, at Suite 600, 530 – 8<sup>th</sup> Avenue S.W., Calgary, Alberta, T2P 3S8, at any time not less than 48 hours prior to the Meeting or any adjournment or adjournments thereof, excluding Saturdays, Sundays and statutory holidays.