

## LOON ENERGY CORPORATION

### REPORT OF VOTING RESULTS

*National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)*

#### **Annual General and Special Meeting of Shareholders of Loon Energy Corporation (the “Corporation”)**

In respect of the Annual General and Special meeting of the holders of common shares (“**Common Shares**”) of the Corporation held on April 12, 2012 (the “**Meeting**”), the following sets forth a brief description of the matter voted upon at the Meeting and the outcome of the vote.

#### **Description of Matter**

Special resolution in the form set out on page 8 of the Notice of Annual General and Special Meeting and Management Information Circular of the Corporation dated March 16, 2012, the amendment of the exercise price for the stock options granted by Loon Energy Corporation (the “**Corporation**”) on November 25, 2010 from \$1.30 to \$0.16 is hereby authorized and approved.

#### **Outcome of Vote**

Upon the tabulation of ballots, the Chairman declared that the shareholders approved the motion.

Number of Shares		Percentage of Votes Cast	
FOR	AGAINST	FOR	AGAINST
4,412,442	210,740	95.44%	4.56%

Dated: April 12, 2012

#### **LOON ENERGY CORPORATION**

By: *(signed)* “Norman Holton”

Name: Norman Holton

Title: President and Chief Executive Officer