

LOON ENERGY CORPORATION

REPORT OF VOTING RESULTS

National Instrument 51-102 – Continuous Disclosure Obligations (Section 11.3)

Special Meeting of Shareholders of Loon Energy Corporation (the “Corporation”)

In respect of the special meeting of the holders of common shares (“**Common Shares**”) of the Corporation held on February 7, 2012 (the “**Meeting**”), the following sets forth a brief description of the matter voted upon at the Meeting and the outcome of the vote.

Description of Matter

Special resolution in the form set out on page 6 of the Notice of Special Meeting and Management Information Circular of the Corporation dated January 10, 2012, authorizing an amendment of the Articles of the Corporation to provide that the authorized share capital of the Corporation be altered by consolidating all of the issued and outstanding Common Shares of the Corporation (the “**Consolidation**”) on the basis of one (1) post-Consolidation Common Share for every ten (10) pre-Consolidation Common Shares or for such lesser whole or fractional number of pre-Consolidation Common Shares that the board of directors of the Corporation, in their sole discretion, determine to be appropriate.

Outcome of Vote

On a show of hands, the Chairman declared that the shareholders approved the motion.

Number of Shares		Percentage of Votes Cast	
FOR	AGAINST	FOR	AGAINST
62,953,089	145,409	99.77%	0.23%

Total shares issued and outstanding: 99,491,364

Total shares voted: 63,098,498

Total % of shares voted: 63.42%

Dated: February 8, 2012

LOON ENERGY CORPORATION

By: (signed) “Norman Holton”

Name: Norman Holton

Title: President and Chief Executive Officer