MANAGEMENT'S DISCUSSION AND ANALYSIS OF THE CONSOLIDATED FINANCIAL CONDITION AND RESULTS OF OPERATIONS

For the Three and Nine Months Ended December 31, 2018

Introduction

The following Interim Management Discussion & Analysis ("**Interim MD&A**") of Eurotin Inc. (the "**Company**" or "**Eurotin**") has been prepared to provide material updates to the business operations, liquidity and capital resources of the Corporation since its last management discussion & analysis, being the Management Discussion & Analysis ("**Annual MD&A**") for the fiscal year ended March 31, 2018. This Interim MD&A does not provide a general update to the Annual MD&A, or reflect any non-material events since the date of the Annual MD&A.

This Interim MD&A has been prepared in compliance with the requirements of section 2.2.1 of Form 51-102F1, in accordance with National Instrument 51- 102 – Continuous Disclosure Obligations. This discussion should be read in conjunction with the Annual MD&A, the audited annual consolidated financial statements of the Company for the years ended March 31, 2018 and March 31, 2017 ("**FY 2018"** and **"FY 2017**', respectively) and the unaudited condensed interim consolidated financial statements for the three months and nine ended December 31, 2018 ("**Q3 2019**"), together with the notes thereto. Results are reported in Canadian dollars, unless otherwise noted. In the opinion of management, all adjustments (which consist only of normal recurring adjustments) considered necessary for a fair presentation have been included. The results for the three and nine months ended December 31, 2018 are not necessarily indicative of the results that may be expected for any future period. Information contained herein is presented as at February 28, 2019 unless otherwise indicated.

The unaudited condensed interim consolidated financial statements for Q3 2019, have been prepared using accounting policies consistent with International Financial Reporting Standards ("**IFRS**") as issued by the International Accounting Standards Board and interpretations of the IFRS Interpretations Committee. The unaudited condensed interim consolidated financial statements have been prepared in accordance with International Standard 34, Interim Financial Reporting.

For the purposes of preparing this Interim MD&A, management, in conjunction with the Board of Directors, considers the materiality of information. Information is considered material if: (i) such information results in, or would reasonably be expected to result in, a significant change in the market price or value of Eurotin's common shares; or (ii) there is a substantial likelihood that a reasonable investor would consider it important in making an investment decision; or (iii) it would significantly alter the total mix of information available to investors. Management, in conjunction with the Board of Directors, evaluates materiality with reference to all relevant circumstances, including potential market sensitivity.

Further information about the Company and its operations is available on SEDAR at www.sedar.com.

Caution Regarding Forward-Looking Statements

This Interim MD&A contains certain forward-looking information and forward-looking statements, as defined in applicable securities laws (collectively referred to herein as “forward-looking statements”). These statements relate to future events or the Company’s future performance. All statements other than statements of historical fact are forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “continues”, “forecasts”, “projects”, “predicts”, “intends”, “anticipates” or “believes”, or variations of, or the negatives of, such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in such forward-looking statements. The forward-looking statements in this Interim MD&A speak only as of the date of this Interim MD&A or as of the date specified in such statement. Dollar amounts in this MD&A are in Canadian Dollars unless otherwise indicated.

Forward-looking statements	Assumptions	Risk factors
For fiscal year 2019, the Company will continue to pursue strategic alternatives. The priority is to complete the transfer of MESPA to Elementos Limited as per the Plan of Arrangement described below.	The Company has anticipated all material costs; the operating activities of the Company for the twelve-month period ending December 31, 2019, and the costs associated therewith, will be consistent with Eurotin's current expectations.	Unforeseen costs to the Company will arise; any particular operating and evaluating costs may be increase or decrease from the date of the estimation; changes in economic conditions.
The Company will be required to raise additional funds in order to meet its ongoing operating expenses and complete its planned evaluation activities and strategic alternatives for the twelve-month period ending December 31, 2019.	The operating and exploration activities of the Company for the twelve-month period ending December 31, 2019 and the costs associated therewith, will be consistent with Eurotin's’ current expectations; debt and equity markets and exchange rates and other applicable economic conditions are favourable to Eurotin.	Changes in debt and equity markets; timing and availability of external financing on acceptable terms; increases in costs; environmental compliance and changes in environmental and other local legislation and regulation; interest rate and exchange rate fluctuations; changes in economic conditions.

Sensitivity analysis of financial instruments.	Based on management's knowledge and experience of the financial markets, the Company believes that there would be no material changes to its results for the twelve-month period ending December 31, 2019 as a result of a change in the foreign currency exchange rates or interest rates.	Changes in debt and equity markets; interest rate and exchange rate fluctuations

Inherent in forward-looking statements are risks, uncertainties and other factors beyond Eurotin's ability to predict or control. Please also make reference to those risk factors referenced in the "**Risks and Uncertainties**" section below. Readers are cautioned that the above chart does not contain an exhaustive list of the factors or assumptions that may affect the forward-looking statements, and that the assumptions underlying such statements may prove to be incorrect. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this Interim MD&A.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Eurotin's actual results, performance or achievements to be materially different from any of its future results, performance or achievements expressed or implied by forward-looking statements. All forward-looking statements herein are qualified by this cautionary statement. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements whether as a result of new information or future events or otherwise, except as may be required by law. If the Company does update one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those or other forward-looking statements, unless required by law.

Description of Business

Eurotin is currently engaged in the exploration of mineral resources properties in Spain. Substantially all the Company's efforts are devoted to financing and developing these properties.

The Company's head office and principal address in Canada is 77 King Street West, TD North Tower Suite 700, Toronto, Ontario M5K 1G8. The Company's common shares are listed on the NEX board of TSX Venture Exchange ("**TSX-V**", or the "**Exchange**") under the symbol "**TIN.H**".

The Company currently has a 100% interest in the Oropesa Investigation permit property in Spain which is held by its wholly-owned subsidiary, Minas de Estaño de España (“**MESPA**”), and also has a 60% interest in Minas de Estaño de Extremadura (“**MESEX**”), both are private Spanish limited liability partnership companies.

Trends

Management regularly monitors economic conditions and estimates their impact on the Company’s operations and incorporates these estimates in both short-term operating and longer-term strategic decisions. During the current period, equity markets in Canada continued its signs of improvement, with a number of financings being completed as well as mergers and acquisitions activities. Apart from these factors and the risk factors noted under the heading "Risks and Uncertainties", management is not aware of any other trends, commitments, events or uncertainties that would have a material effect on the Company’s business, financial condition or results of operations. See "Risks and Uncertainties" below.

Corporate Development Highlights

Further to its announcement on July 31, 2018 of the signing of a Binding Heads of Agreement with Elementos Limited (ASX:ELT) (“**Elementos**”), the Corporation announced on October 22, 2018 that it entered into the arrangement agreement (the “**Arrangement Agreement**”) with Elementos providing for the purchase by Elementos of the Oropesa tin deposit in Spain (“**Oropesa**”).

The Acquisition Agreement provided for the transfer of Oropesa to take place by way of a plan of arrangement under Canadian laws (the “**Arrangement**”) and pursuant thereto Eurotin shall transfer to Elementos 100% of the issued and outstanding securities in Minas De Estano De Espana S.L.U. (“**MESPA**”), a wholly owned subsidiary of Eurotin and the holder of Oropesa.

In consideration for the acquisition of Oropesa, Elementos issued one billion convertible redeemable preference shares (the “**CRP Shares**”), which were distributed pro-rata to Eurotin’s shareholders. Each CRP Share will automatically convert into one ordinary share of Elementos on the Final Completion Date (as defined below). In addition, Elementos assumed a shareholder loan (the “**Wellings Loan**”) owing by the Company to the Company’s CEO and major shareholder, Mark Wellings. The Wellings Loan is in respect of capital advanced by Mr. Wellings to fund operations of the Company and is for a principal amount of CAD$1 million.

The change in control that will result from the transfer of MESPA to Elementos requires approval from the relevant regional mining authority in Spain (the “**Regional Mining Approval**”), which may take a number of months to be completed. Accordingly, completion of the transaction will take place in two stages:

1. upon obtaining shareholder and Canadian court approvals and satisfaction or waiver of all other conditions as set out in the Arrangement Agreement (excluding the Regional Mining Approval and certain other conditions which by their nature cannot be satisfied prior to the Final Completion

Date, as defined below), Elementos will distribute the CRP Shares to the shareholders of Eurotin (the "**Interim Completion**"); and

2. upon receipt of the Regional Mining Approval, Eurotin and Elementos will complete the transfer to Elementos of the shares in MESPA (the "**Final Completion**") and the CRP Shares shall automatically convert into ordinary shares of Elementos (the "**Final Completion Date**"). The Final Completion Date must occur within 12 months of distribution of the CRP Shares to Eurotin shareholders.

On October 22, 2018 Mr. Wellings executed a voting agreement in support of any resolutions at any shareholder meeting of Eurotin to affect the Arrangement Agreement. Andrew Greig, a principal and major shareholder of Elementos, entered into a similar voting agreement with respect to his shares in Elementos on October 31, 2018.

On December 12, 2018, the Corporation held its annual general and special meeting where the Arrangement, amongst other items, was approved by all shareholders present in person or by proxy at the meeting, as well as by a majority of the minority.

On December 20, 2018, the Corporation announced that it received final approval from the Ontario Superior Court of Justice for the Arrangement and also requested a business halt of trading of its common shares on the TSX Venture Exchange pending finalization of the Interim Completion.

As required under IFRS 5 – Non Current Assets Held for Sale and Discontinued Operations, the Oropesa Tin project in Spain have been impaired for $ 10,878,434 and the $ 5,818,042 Mineral Properties and Deferred Expenditures balance have been classified as discontinued operations for the three and nine months ended December 31, 2018 and the associated comparative prior periods. For the purposes of discussing our operating results in this MD&A, we have presented our financial information based on our continuing operations unless otherwise noted. Although the MESPA subsidiary is treated in this MD&A as a discontinued operation, readers should understand that we currently still own the business and will continue to own it until we complete one or more divestiture transactions relating to this business segment. The discontinued operations do not impact our continuing operations and therefore have not been discussed in this MD&A. At this point, there can be no assurance that we will ultimately be successful.

Exploration and Development Cost

During Q3 2019, the Company spent $57,354 (YTD 2019-$359,094) on its exploration and evaluation programs at the Oropesa property compared with $473,783 during Q2 2019 (YTD 2018-$1,780,929).

Mineral Properties and Deferred Expenditures

Oropesa	As up at December 31,2017	From January 01,2018 to March	From April 01,2018 to June 30,2018	From July 01,2018 to September 30,2018	From October 01,2018 to December 31,2018	As up at December 31,2018
Drilling	$ 8,878,194	-$ 129,948	$ -	$ -	$ -	$ 8,748,246
Lab & Consultants	5,535,003	239,762	184,794	116,946	57,354	6,133,859
Other Expenses	1,814,370	-	-	-	-	1,814,370
Sub Total	16,227,568	109,814	184,794	116,946	57,354	16,696,476
Impairment	-	-	-	-	-10,878,434	-10,878,434
Assets Held for Sale	-	-	-	-	-5,818,042	-5,818,042
Total	**$16,227,568**	**$ 109,814**	**$ 184,794**	**$ 116,946**	**-$ 16,639,122**	**-$ 0**

Outlook

As of December 31, 2018, the Company had a net working capital of $4,357,379 which increased as compared to a net working capital deficiency of $401,881 as at March 31, 2018. However, as per the Plan of Arrangement, as of December 31, 2018, Elementos had not yet issued the one billion Elementos CRP Shares to Eurotin's shareholders, therefore such consideration was removed from Current Assets and the Company's net working capital shows a deficiency of $450,621 as a result.

The Company will continue to pursue strategic alternatives. The Company's priority is to complete the transfer of MESPA to Elementos as per the Plan of Arrangement described above. Achievement of this objective remains dependent on the Company's ability to access necessary financing, as required. The Company is looking to acquire further financing through a right offering or private placement and continues to operate as prudently as possible with an emphasis on cost containment.

Off-Balance-Sheet Arrangements

As of the date of this filing, the Company does not have any off-balance-sheet arrangements that have, or are reasonably likely to have, a current or future effect on the results of operations or financial condition of the Company, including, and without limitation, such considerations as liquidity and capital resources.

Commitments and contingencies

The Company's exploration activities are subject to various laws and regulations, including foreign tax laws including tax laws on value added tax and laws and regulations governing the protection of the environment. These laws and regulations are continually changing and generally becoming more restrictive. The Company believes its operations are materially in compliance with all applicable laws and regulations. The Company has made, and expects to make in the future, expenditures to comply with such laws and regulations.

As at December 31, 2018, the Corporation is committed to future minimum payments in Euros under warehouse rents as follows: For the fiscal year ended March 31, 2019, €765.

Discussion of Operations

Three months ended December 31, 2018 (“**Q3 2019**”) and Nine months ended December 31, 2018 (“**YTD 2019”**) compared with the three months ended December 31, 2017 (“**Q3 2018**”) and Nine months ended December 31, 2017 (“**YTD 2018**”).

Eurotin’s net loss for Q3 2019 was $304,891 with basic and diluted loss per share of $0.00 for its continuing operations and a net loss of $11,341,210 with a basic and diluted loss per share of $0.11 including its discontinued operations. This compares with a net gain for Q3 2018 of $340,005 with basic and diluted gain per share of $0.00 for its continuing operations and a net loss of $119,191 with a basic and diluted loss per share of $0.00 including its discontinued operations.

The increase of $674,886 in net loss in the continuing operations was principally because:

- During Q3 2019, General and Administrative expenses in the continuing operations increased to $304,891 from ($334,881) in Q2 2018. The $ 639,772 increase is due mainly to an Exchange Rate change between the Canadian Dollar and the Euro creating a gain of $ 427,337 in Q3 2018 compared to a loss of $ 54,429 in Q3 2019 and an increase of $134,048 in legal and Professional fees and $24,717 in Investor Relations expenses in connection with the Plan of Arrangement described in the Corporate Development Highlights section above.
- During Q3 2019, the Company created a gain of $nil on write-off some accounts payable and other liabilities compared with $5,118 in Q3 2018.

The driver for the discontinued operations loss in Q3 2019 is a $10,878,434 impairment in mineral properties and deferred expenditures compared with $Nil in Q3 2018.

Eurotin’s net loss for YTD 2019 was $336,553, with basic and diluted loss per share of $0.00 for its continuing operations and a net loss of $11,385,954 with a basic and diluted loss per share of $0.11 including its discontinued operations This compares with a net loss for YTD 2018 of $2,230,954 with basic and diluted loss per share of $0.03 for its continuing operations and a net loss of $2,213,469 with a basic and diluted loss per share of $0.11 including its discontinued operations.

The decrease of $1,894,401 in net loss was principally triggered by two exceptional transactions occurred during the three months ended June 30, 2017 (“**Q1 2018**”) and June 30, 2018 (“**Q1 2019**”)

- During Q1 2018, the Company completed a shares for debt transaction in which the Company issued 24,000,000 Shares at a price of $0.05 per Share in exchange for accounts payable totaling

$1,200,000, under IFRS 2 the Fair Market value of the issued shares at the date of the Transaction was $0.12, creating a non-cash loss for $1,680,000.

- During Q1 2019, the Company sold the Santa Maria Investigation permit creating a $340,299 gain.

Selected Financial Information

The following table sets forth selected financial information of the Company for the past eight quarters.

	Quarter ended Dec. 31, 2018	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Twelve Months ended March 31, 2018 (audited)	Quarter ended March 31, 2018
Revenue	Nil	Nil	Nil	Nil	Nil
Income from Operations	Nil	Nil	Nil	Nil	Nil
Net loss for the period	$(11,341,210)	$(219,624)	$174,880	$(2,813,673)	$(600,204)
Diluted Gain (Loss) per share	$(0.10)	$(0.00)	$(0.00)	$(0.04)	$(0.04)
Total Assets	$6,310,771	$17,097,436	$17,154,377	$16,740,299	$16,740,299
Accounts Payable and Accrued Liabilities	$1,953,392	$1,398,847	$1,236,164	$996,966	$996,966
Cash	$20,210	$42,230	$117,689	$140,664	$140,664
Mineral Properties and Deferred Expenditure	Nil	$16,639,122	$16,522,176	$16,337,382	$16,337,382
Total equity	$4,357,379	$15,698,589	$15,918,213	$15,743,333	$15,743,333

	Quarter ended Dec. 31, 2017	Quarter ended Sept. 30, 2017	Quarter ended June 30, 2017	Twelve Months ended March 31, 2017 (audited)	Quarter ended March 31, 2017
Revenue	Nil	Nil	Nil	Nil	Nil
Income from Operations	Nil	Nil	Nil	Nil	Nil
Net loss for the period	$(119,191)	$(52,251)	$(2,042,027)	$(625,958)	$(153,366)
Diluted Gain (Loss) per share	$(0.00)	$(0.00)	$(0.03)	$(0.03)	$(0.00)
Total Assets	$17,149,997	$16,021,041	$15,555,272	$15,064,509	$15,064,509
Accounts Payable and Accrued Liabilities	$2,185,793	$1,907,148	$1,389,128	$2,703,100	$2,703,100
Cash	$648,713	$31,589	$128,131	$251,241	$251,241
Mineral Properties and Deferred Expenditure	$16,227,568	$15,753,785	$15,055,120	$14,446,639	$14,446,639
Total equity	$14,964,204	$14,113,893	$14,166,144	$12,361,409	$12,361,409

Liquidity and Financial Position

Cash used by operating activities was $251,480 for YTD 2019 compared to $565,390 in YTD 2018. Operating activities were affected a positive change in non-cash working capital balances of $251,480 largely because of a decrease in accounts payable of $617,039 and an increase in the Accounts receivable of $225.668

At December 31, 2018, Eurotin had $20,210 in cash and cash equivalents (March 31, 2018 - $140,664).

Cash provided by investing activities during YTD 2019 was $306,298 compared with $Nil during YTD 2018, the increase was mainly attributable to the Proceeds from sale of the Santa Maria Property and equipment

Cash provided for financing activities during YTD 2019 was $919,000 from advances from a related party for shares to be issued compared with $ 2,834,692 YTD 2018 comprised of $898,428 from advances from a related party for shares to be issued, $966,762 net proceeds from a Private placement completed in April 3,2017 and $969,502 net proceeds from a Private placement completed in December 20,2017

The Company has no operating revenues and therefore must utilize its funds obtained from the equity financing and other financing transactions to maintain its capacity to meet ongoing exploration and operating activities.

The Company's unaudited condensed interim consolidated financial statements for Q3 2019 have been presented on the basis that the Company will continue as a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of the business.

As of December 31, 2018, the Company had 106,741,332 common shares issued and outstanding. There were no warrants or stock options outstanding.

As at December 31, 2018, the Company maintains $508,792 in advances from a related party included in amount payable and other liabilities. The Company's credit and interest rate risk remains minimal. Accounts payable and accrued liabilities are short-term and non-interest bearing.

The Company's current and future uses of cash are principally in two areas; namely, funding of its general and administrative expenditures and funding of its investment activities. Those investing activities include the cash components of the cost of exploring and developing its tenements. Management assesses its planned expenditures based on the Company's working capital resources, the scope of work required to advance exploration on its projects and the overall condition of the financial markets.

Although the Company's working capital is in a deficit of $450,621 at December 31, 2018, this includes the related party advance of $508,792 from a major shareholder of the Company committed to the long-term financial health of the Company and, therefore, in reality the working capital position is positive in the amount of $58,171. The Company will be required to raise additional capital in order to meet its ongoing operating expenses and complete its planned exploration activities on all of its current projects.

Related Party Transactions

(a) Compensation of key management personnel of the Company

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of the Board of Directors and corporate officers, including the Chief Executive Officer and Chief Financial Officer.

	Three Months Ended December 31,		Six Months Ended December 31,	
	2018 ($)	2017 ($)	2018 ($)	2017 ($)
Salaries and benefits (1)	51,250	65,000	153,750	195,000

(1) Other than the Chief Financial Officer, the board of directors and select officers do not have employment or service contracts with the Company. Directors are entitled to directors fees and stock options for their services and officers are also entitled to stock options for their services. During YTD 2019 the director fees have been accrued and included in the Company's current liabilities. Since his appointment on November 2015, Mark Wellings, Director and CEO have not, and currently do not receive any compensation.

(b) Transactions with related parties

During Q3 2019, the Company received $539,000 (Q3 2018 - $573,427 and $919,000 during YTD 2019 (YTD 2018 - $ 898,427) in advances from Mark Wellings a Director, Officer and Shareholder of the Company, which have been included in the amount payable and other liabilities. This amount is unsecured, noninterest bearing and due on demand.

Share Capital

As of the date of this Interim MD&A, the Company had 106,741,332 issued and outstanding common shares.

Disclosure of Internal Controls

Management has established processes to provide them sufficient knowledge to support representations that they have exercised reasonable diligence that **(i)** the unaudited condensed interim consolidated financial statements do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it is made, as of the date of and for the periods presented by consolidated financial statements; and **(ii)** the unaudited condensed interim consolidated financial statements fairly present in all material respects the financial condition, results of operations and cash flows of the Company, as of the date of and for the periods presented.

In contrast to the certificate required for non-venture issuers under National Instrument 52-109 Certification of Disclosure in Issuers' Annual and Interim Filings ("**NI 52-109**"), this Venture Issuer Basic Certificate does not include representations relating to the establishment and maintenance of disclosure controls and procedures ("**DC&P**") and internal control over financial reporting ("**ICFR**"), as defined in NI-

52-109. In particular, the certifying officers filing this certificate are not making any representations relating to the establishment and maintenance of:

i) controls and other procedures designed to provide reasonable assurance that information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

ii) a process to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP (IFRS).

The issuer's certifying officers are responsible for ensuring that processes are in place to provide them with sufficient knowledge to support the representations they are making in this certificate. Investors should be aware that inherent limitations on the ability of certifying officers of a venture issuer to design and implement on a cost-effective basis DC&P and ICFR as defined in NI 52-109 may result in additional risks to the quality, reliability, transparency and timeliness of interim and annual filings and other reports provided under securities legislation.

Risks and Uncertainties

An investment in the securities of the Company is highly speculative and involves numerous and significant risks. Such investment should be undertaken only by investors whose financial resources are sufficient to enable them to assume these risks and who have no need for immediate liquidity in their investment. Prospective investors should carefully consider the risk factors that have affected, and which in the future are reasonably expected to affect, the Company and its financial position. Please refer to the section entitled "Risks Factors Relating to the Company's Business and Industry"" in the Company's Annual MD&A for the fiscal year ended March 31, 2017, available on SEDAR at www.sedar.com.

Additional Disclosure for Venture Issuers without Significant Revenue

Continuing Operations	Three Months Ended December 31,		Nine Months Ended December 31,	
	2018 ($)	2017 ($)	2018 ($)	2017 ($)
Salaries and Benefits	41,250	53,562	124,952	133,667
Director Fees	10,000	10,000	30,000	30,000
Professional Fees	138,822	4,774	258,537	137,745
Administrative Expenses	17,723	17,341	88,105	51,664
Investor Relations	27,632	2,915	43,108	10,645
Travel Expenses	15,035	3,864	38,209	30,459
Foreign Exchange	54,429	(427,337)	59,940	163,027
	304,891	(334,881)	642,851	557,207

Discontinued Operations	Three Months Ended December 31,		Nine Months Ended December 31,	
	2018 ($)	2017 ($)	2018 ($)	2017 ($)
Salaries and Benefits	10,206	14,621	33,223	54,739
Professional Fees	76,248	35,082	128,437	83,097
Administrative Expenses	10,233	6,715	23,841	23,866
Travel Expenses	372	8	2,516	1,763
Foreign Exchange	60,826	402,770	60,826	(180,950)
Gain on Sale of Mineral Properties and Equipment	-	-	(77,876)	-
Impairment of Mineral Properties and Deferred Expenditures	10,878,434	-	10,878,434	-
	11,036,319	459,196	11,049,401	(17,485)

Subsequent Events

Subsequent to December 31, 2018, the Company received advances totaling $53,000 from Mark Wellings a current shareholder, director and officer of the Company.

On January 3, 2019, the Corporation completed the Interim Completion portion of the Arrangement pursuant to the provisions of the Arrangement Agreement. Eurotin filed its articles of arrangement and ancillary documents thereto pursuant to the provisions of the *Business Corporations Act* (Ontario) to give effect to the plan of arrangement (the “**Plan**”). Pursuant to the Plan and the Arrangement Agreement, Elementos issued one billion CRP Shares pro-rata to Eurotin shareholders, being 9.368442207560235 CRPS for every Eurotin share held.

The Final Completion portion of the Arrangement has not yet been concluded, being the transfer of the shares of MESPA to Elementos following receipt of the Regional Mining Approval. On the Final Completion Date the CRP Shares will automatically convert into ordinary shares of Elementos trading on the Australian Securities Exchange under the symbol “ELT.” Shares of Eurotin resumed trading on the NEX board of the TSX Venture Exchange on January 15, 2019.

Other information

Additional information about the Company is available on www.sedar.com