

**EARLY WARNING REPORT
FILED PURSUANT TO
NATIONAL INSTRUMENT 62-103**

1. Name and address of Offeror:

Mark Wellings, c/o 1600-320 Bay Street, Toronto, ON M5H 4A6

2. The designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities of which the Offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the report, and whether it was ownership or control that was acquired in those circumstances:

As part of a proposed shares for debt transaction, the Offeror, Chief Executive Officer and President of Eurotin Inc. (the "**Issuer**"), has agreed to convert up to \$1,200,000, consisting of approximately \$1,100,000 currently owed to him and up to an additional \$100,000 which may be advanced by him to the Issuer, in exchange for up to 8,000,000 common shares of the Issuer (the "**Common Shares**") on a post-consolidation basis (the Issuer is completing a consolidation whereby each shareholder will be issued one (1) Common Shares for each 10 pre-consolidation Common Shares held). The Offeror will own these Common Shares.

The designation and number or principal amount of securities and the Offeror's security holding percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the report:

If 8,000,000 Common Shares are issued to the Offeror, he will hold, directly, and indirectly, 38.2% of the issued and outstanding Common Shares on a post-consolidation basis or 9,040,000 Common Shares.

3. The designation and number or principal amount of securities and the percentage of outstanding securities referred to in paragraph 3 over which:

(a) the Offeror, either alone or together with any joint actors, has ownership and control:

The Offeror currently owns or controls 10,400,000 million Common Shares (pre-consolidation) or 7.65% of the issued and outstanding Common Shares.

(b) the Offeror, either alone or together with any joint actors, has ownership but control is held by other persons or companies other than the Offeror or any joint actors:

N/A

- (c) **the Offeror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership:**

N/A

- 4. The name of the market in which the transaction or occurrence giving rise to the report took place:**

N/A - Common Shares will be issued from treasury by the Issuer.

- 5. The value, in Canadian dollars, of any consideration offered per security if the Offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file the news release:**

Up to 8,000,000 Common Shares (post-consolidation) will be issued in satisfaction of up to \$1,200,000 of debt owed to the Offeror by the Issuer.

- 6. The purpose of the Offeror and any joint actors in effecting the transaction or occurrence giving rise to the report, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer:**

The purpose of the Offeror in effecting the transaction is the satisfaction of up to \$1,200,000 of debt owed to the Offeror by the Issuer.

The Offeror has a long-term view of the investment and may acquire common shares of the Issuer either on the open market or through private acquisitions or sell the common shares on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors.

- 7. General nature and the material terms of any agreement, other than lending arrangements, with respect to securities of the reporting issuer entered into by the Offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any of the securities:**

The Offeror and the Issuer entered into a simple shares-for-debt agreement pursuant to which the obligations of the Issuer to repay the debt will be extinguished upon issuance of the Common Shares.

- 8. Names of any joint actors in connection with the disclosure required by this report:**

N/A

- 9. In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value, in Canadian dollars, of the consideration paid by the Offeror:**

N/A

- 10. If applicable, a description of any change in any material fact set out in a previous report by the entity under the early warning requirements or Part 4 of National Instrument 62-103 in respect of the reporting issuer's securities:**

N/A

- 11. If applicable, a description of the exemption from securities legislation being relied upon by the Offeror and the facts supporting that reliance:**

N/A

DATED this 22nd day of January, 2016.

"Mark Wellings"

Name: Mark Wellings