# **Eurotin Inc. Completes \$330,644 Private Placement and Announces Shares** for Debt Transaction

#### FOR IMMEDIATE RELEASE

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**Toronto, Ontario** – **April 24, 2015** - Eurotin Inc. (TSX Venture Exchange: TIN) ("**Eurotin**" or the "**Company**"), is pleased to announce that the Company has completed a private placement for gross proceeds of \$330,644 through the issuance of 6,612,875 common shares in the capital of the Company (the "**Common Shares**") at a price of \$0.05 per Common Share (the "**Offering**"). As part of the Offering, Eurotin will also be issuing an additional 2,000,000 Common Shares to an arm's length party to pay amounts owing at a deemed issuance price of \$0.05 per Common Share.

Certain subscribers to the private placement were non-arm's length parties. The shares issued under this private placement will be subject to a 4 month hold period expiring on August 25, 2015. The Company intends to use the net proceeds from the Offering to continue development of the Oropesa tin project and for general working capital purposes.

In addition, Eurotin is pleased to announce that is has entered into agreements with certain directors and officers of the Company with respect to issuing shares in return for the cancellation of debt owed to these individuals (the "Shares for Debt Transaction"). In connection with the Shares for Debt Transaction, the subscribers have agreed to reduce the aggregate amount owing to them of \$1,153,333 by 30% to \$807,333 and accepting an aggregate of 11,533,330 Common Shares at a deemed issue price of \$0.07 per Common Share in satisfaction of the remaining outstanding debt. The Shares for Debt Transaction is subject to the approval of the TSX Venture Exchange.

For further information please contact:

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### Forward looking statements

This press release includes certain forward-looking statements within the meaning of Canadian securities laws that are based on the expectations of the Company as of the date of this press release. There can be no assurance that such statements will prove accurate, and actual developments are likely to differ, in some case materially, from those expressed or implied by the forward-looking statements contained in this press release.

Forward-looking statements contained in this press release are based on a number of assumptions that may prove to be incorrect, including, but not limited to, the terms of the Offering, the planned use of the proceeds, the receipt of all applicable regulatory and

shareholder approvals, general market conditions, general economic conditions, the timing of the closing of the Offering and the Shares for Debt Transaction and changes in the laws, rules and regulations applicable to the Company. In addition to being subject to a number of assumptions, forward-looking statements in this press release involve known and unknown risks, uncertainties and other factors that may cause actual developments to be materially different from those expressed or implied by such forward-looking statements. Eurotin has no intention, nor obligation, to update the forward-looking statements contained in this press release. Readers of this press release are cautioned not to place undue reliance on any such forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.