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CERTIFICATE

To accompany the report dated June 2014 entitled "Updated Mineral Resource Estimate of the Oropesa Tin Project, Cordoba Province, Spain, June 2014" ("The Technical Report").

I, Howard Baker, MSc, FAusIMM, CP#224239, hereby certify that:

- 1. I am a Principal Mining Geologist with SRK Consulting (UK) Ltd, 5th Floor, Churchill House, Churchill Way, Cardiff CF10 2HH, United Kingdom;
- 2. This certificate applies to the Technical Report for Minas de Estano de Espana with the effective date 5 June 2014;
- I graduated with a degree in Applied Geology from Oxford Brookes University in 1994. In addition, I have obtained a Masters degree (MSc) in Mineral Resources from Cardiff University, UK in 1995;
- 4. I am a Chartered Professional Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM, CP#224239);
- 5. I have worked as a geologist for a total of 20 years since my graduation from university;
- 6. I have not received, nor do I expect to receive, any interest, directly or indirectly, in the Oropesa Project or securities in Minas de Estano de Espana.
- 7. I have read National Instrument 43-101, Form 43-101F1 and the technical report and by reason of my education and past relevant work experience, I fulfil the requirements to be a "Qualified Person" for the purposes of National Instrument 43-101. This technical report has been prepared in compliance with National Instrument 43-101 and Form 43-101F1;
- 8. I, as a Qualified Person, I am independent of the issuer as defined in Section 1.4 of National Instrument 43-101;
- 9. I am the author and take overall responsibility for all sections of the accompanying Technical Report;
- 10. No site site visit to the Project site was undertaken as part of this update;
- 11. As of the date of this certificate, to the best of my knowledge, information and belief, this Independent Technical Report contains all scientific and technical information that is required to be disclosed to make the technical report not misleading;
- 12. I consent to the use of my name and to the public filing of the Technical Report by Minas de Estano de Espana.

Dated this 23rd day of July 2014



Howard Baker, MSc, FMAusIMM, CP#224239

