

July, 2014

VIA SEDAR

Project Number: UK5742

Cardiff, 23 July, 2014

Dear Sirs/Mesdames:

Consent of Qualified Person / Author

I, Howard Baker, do hereby consent to the public filing of the technical report titled "Updated Mineral Resource Estimate of the Oropesa Tin project, Cordoba Province, Spain, June 2014" and dated June 2014 (the "Technical Report") with an effective date of 5 June 2014 by Minas de Estano de Espana (the "Company").

I further consent to any extracts from or summary of the Technical Report in the press release of the Company dated June 10, 2014 (the "Release").

I certify that I have read the Release and it fairly and accurately represents the information in the Technical Report that supports the disclosure.

Dated this 23 day of July, 2014.

Sincerely,

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Howard Baker, FAusIMM(CP)
Principal Consultant (Resource Geology)