Eurotin Inc.

(A Capital Pool Corporation)

Interim Financial Statements

December 31, 2010

NOTICE OF NO AUDITOR REVIEW OF INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The accompanying unaudited interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of interim financial statements by an entity's auditor.

Eurotin Inc.
(A Capital Pool Corporation)

Interim Balance Sheets
as at December 31,

		2010		2009
		(Unaudited)		(Audited)
Assets				
Current assets				
Cash	**$**	**29,710**	$	319,350
Sundry receivable		**11,417**		11,417
Loan receivable (*note 4*)		**180,000**		25,000
Prepaid expenses		**-**		41,050
	$	**221,127**	$	396,817
Liabilities				
Current liabilities				
Accounts payable and accrued liabilities *(note 6)*	**$**	**60,175**	$	29,538
Shareholders' equity				
Share capital *(note 5)*		**686,750**		686,750
Contributed surplus		**15,000**		15,000
Share issue costs		**(200,260)**		(200,260)
Deficit		**(340,538)**		(134,211)
		160,952		367,279
	$	**221,127**	$	396,817

The accompanying notes are an integral part of these financial statements.

Approved by the Board

Signed: *"Peter Miller"*

Director

Signed: *“David Danziger"*

Director

Eurotin Inc.
(A Capital Pool Corporation)

Interim Statements of Loss and Comprehensive Loss
for the periods ended December 31,

	Three months ended December 31		Twelve months ended December 31	
	2010	2009	**2010**	2009
Expenses				
Professional fees *(note 6)*	**$ 47,000**	$ 13,380	**$ 181,989**	$ 96,954
Filing fees	**-**	4,068	**24,338**	7,186
Net loss and comprehensive loss for the period	**(47,000)**	(17,448)	**$ (206,327)**	$ (104,140)
Basic and diluted loss per common share	**$ -**	**$ -**	**$ (0.02)**	$ (0.01)
Weighted average common shares outstanding	**10,092,500**	10,092,500	**10,092,500**	8,435,912

The accompanying notes are an integral part of these financial statements.

Eurotin Inc.
(A Capital Pool Corporation)

Interim Statements of Changes in Shareholders' Equity

	Number of Shares		Share Capital		Contributed Surplus		Share Issue Costs		Deficit		Shareholders' Equity
Balance, December 31, 2008	**6,450,000**	**$**	**322,500**	**$**	**-**	**$**	**-**	**$**	**(30,071)**	**$**	**292,429**
Issued for cash	3,642,500		364,250		-		(185,260)		-		178,990
Issuance of warrants	-		-		15,000		(15,000)		-		-
Net loss and comprehensive loss for the period	-		-		-		-		(104,140)		(104,140)
Balance, December 31, 2009	**10,092,500**		**686,750**		**15,000**		**(200,260)**		**(134,211)**		**367,279**
Net loss and comprehensive loss for the period	-		-		-		-		(206,327)		(206,327)
Balance, December 31, 2010	**10,092,500**	**$**	**686,750**	**$**	**15,000**	**$**	**(200,260)**	**$**	**(340,538)**	**$**	**160,952**

The accompanying notes are an integral part of these financial statements.

Eurotin Inc.
(A Capital Pool Corporation)

Interim Statements of Cash Flows

	Three months ended December 31		Twelve months ended December 31	
	2010	2009	**2010**	2009
Cash flow from operating activities				
Cash paid to suppliers	$ **-**	$ (74368)	**$ (134,640)**	$ (147,340)
Cash flow from investing activities				
Loan receivable	**-**	(25000)	**(155,000)**	**(25,000)**
Cash flow from financing activities				
Net proceeds from issuance of common shares	**-**	**-**	**-**	222,635
			-	**-**
(Decrease) increase in cash for the period	**-**	` (99368)	**(289,640)**	50,295
Cash, beginning of period	**29710**	418718	**319,350**	269,055
Cash, end of period	**$ 29710**	$ 319350	**$ 29,710**	$ 319,350

The accompanying notes are an integral part of these financial statements.

1. Business of the Corporation

Eurotin Inc. ("the Corporation") was incorporated under the *Ontario Business Corporations Act* on July 31, 2008 as Natex Mineral Corp. The Corporation subsequently filed articles of amendment on August 22, 2008 to change its name to Eurotin Inc. The Corporation intends to carry on business as a "Capital Pool Corporation" ("CPC"), as this term is defined in the policies of the TSX Venture Exchange (the "Exchange"). As at December 31, 2010, the Corporation has no business operations and did not enter into any agreements to acquire an interest in businesses or assets. The Corporation's principal purpose is the identification, evaluation and acquisition of assets, properties or businesses or participation therein subject, in certain cases, to shareholder approval and acceptance by the Exchange.

Where an acquisition or participation (the "Qualifying Transaction") is warranted, additional funding may be required. The ability of the Corporation to fund its potential future operations and commitments is dependent upon the ability of the Corporation to obtain additional financing. Under the policies of the Exchange, the Corporation must identify and complete a Qualifying Transaction within 24 months from the date the Corporation's shares are listed for trading on the Exchange. On April 18, 2011 the Company completed its Qualifying transaction as detailed in note 7. Concurrently with the Qualifying Transaction the Company changed its year end to March 31.

2. Significant Accounting Policies

Basis of presentation

These unaudited interim financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles for interim financial statements and should be read in conjunction with the December 31, 2009 audited financial statements.

The results of operations for the period ended December 31, 2010 are not necessarily indicative of those to be expected for the entire year ending March 31, 2011.

Basis of presentation

These unaudited interim financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles, and are expressed in Canadian dollars. The significant accounting policies are summarized as follows:

3. Future Changes in Accounting Policy

International Financial Reporting Standards ("IFRS")

In January 2006, the CICA's Accounting Standards Board ("AcSB") formally adopted the strategy of replacing Canadian GAAP with IFRS for Canadian enterprises with public accountability. On February 13, 2008, the AcSB confirmed that the use of IFRS will be required in 2011 for publicly accountable profit-oriented enterprises. For these entities, IFRS will be required for interim and annual financial statements relating to fiscal years beginning on or after January 1, 2011. The Corporation is currently assessing the impact of IFRS on its financial statements.

4. Loan Receivable

The loan receivable is due from Stannico, a target company, is non interest bearing, due on demand and fully secured against all of the assets of Stannico, including but not limited to a pledge of all of the issued and outstanding common shares in the capital of Minas de Estano de Espana, Stannico's wholly owned subsidiary.

5. Share Capital

Authorized

Unlimited Common shares

Issued

	Common Shares	Amount
Balance, January 1, 2009	6,450,000	$ 322,500
Initial public offering (a)	3,642,500	364,250
December 31, 2009 and 2010	**10,092,500**	**$ 686,750**

(a) Initial Public Offering

On June 15, 2009, the Corporation completed its initial public offering ("IPO") via the issuance of 3,642,500 common shares at a price of $0.10 per common share for gross proceeds of $364,250. The Corporation incurred issuance costs of $185,260. In addition, the Corporation granted the agents of the offering the option to acquire 364,250 common shares, valued at $15,000, at a price of $0.10 per share for a period of 24 months following the IPO. The agent options were valued using the Black-Scholes option-pricing model using the following assumptions: expected life of two years, risk free rate of 1.42%, expected dividend yield of 0% and expected volatility of 75%.

5. Share Capital - continued

(b) Stock Options

On March 13, 2009, the Corporation established a stock option plan for its officers, directors, consultants and employees pursuant to which the Corporation may grant options to acquire a maximum number of Common Shares equal to 10% of the total issued and outstanding Common Shares of the Corporation. The Corporation has no immediate plans to issue stock options.

6. Related Party Balances and Transactions

(a) The President, CEO and CFO of the Corporation is a partner in a firm providing accounting services to the Corporation. During the period ended December 31, 2010 this firm charged the Corporation $7,875 (2009 - $11,000) for services rendered. In addition, as at December 31, 2010 this firm was owed $13,175 (2009 - $3,000). This amount was included in accounts payable and accrued liabilities.

(b) The Secretary of the Corporation is a partner in a firm providing legal services to the Corporation. During the year ended December 31, 2010 this firm charged the Corporation $NIL (2009 - $97,485) for services related to the public share offering and $93,941 (2009 - $62,171) for legal services. As at December 31, 2010 this firm was owed $42,000 (2009 - $18,513). This amount was included in accounts payable.

The transactions above are in the normal course of operations and are measured at the exchange value (the amount established and agreed to by the related parties).

7. Subsequent Event

On April 18, 2011 the Company completed its acqusition of all of the issued and outstanding securities of Stannico Resources Inc. ("Stannico"). Pursuant to the acquisition and in exchange for obtaining all of the issued and outstanding securities of Stannico, Eurotin issued to the former Stannico security holders 45,677,384 common shares, 12,968,565 warrants, 3,831,250 options (with each warrant and each option entitling the holder to acquire one common share of Eurotin) and 624,500 compensation options. Each compensation option is exercisable into a unit of the Company (with each option entitling the holder to acquire one common and onehalf warrant of Eurotin and each whole warrant entitling the holder to acquire one common share of Eurotin).