

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Eurotin Inc. (“**Eurotin**”)
320 Bay Street, Suite 1600
Toronto, Ontario
M5H 4A6

Item 2 Date of Material Change

April 18, 2011

Item 3 News Release

A press release in connection with the material change was issued on Canadian newswires on April 18, 2011 and filed on www.sedar.com under Eurotin's profile on April 19, 2011.

Item 4 Summary of Material Change

Eurotin announced the closing of Qualifying Transaction (the “**QT**”), with Stannico Resources Inc. (“**Stannico**”) and the subsequent resumption of trading on the TSX Venture Exchange (the “**Exchange**”). Developments with respect to Stannico’s properties were also discussed.

Item 5 Full Description of Material Change

Eurotin announced the completion of its acquisition of all of the issued and outstanding securities of Stannico, which is a junior exploration and development company that holds, or is earning into, tin projects in southern and central Spain.

Prior to the completion of the QT, Eurotin was a Capital Pool Company as defined under the policies of the Exchange.

Eurotin has now received its Final Exchange Bulletin from the Exchange in respect of the closing of the QT. The common shares of Eurotin will recommence trading on the Exchange at the open on Wednesday, April 20, 2011 under the stock symbol “**TIN**”. The new symbol will only become active on the day that trading resumes.

The QT

Pursuant to the QT and in exchange for obtaining all of the issued and outstanding securities of Stannico, Eurotin issued the following securities to the former Stannico

security holders: 45,677,384 common shares, 12,968,565 warrants, 3,831,250 options (with each warrant and each option entitling the holder to acquire one common share of Eurotin) and 624,500 compensation options (with each option entitling the holder to acquire one common share and one-half warrant of Eurotin and each whole warrant entitling the holder to acquire one common share of Eurotin).

The following individuals were appointed to Eurotin's board of directors: Peter Miller, David Danziger, Colin Jones and John Hick. At Eurotin's next annual meeting, the Board of Directors intends to expand the Board to six people and, in addition to the current Board members, it is anticipated that Francisco Fimbres and John David Trapman will be elected to the Board. Minhas Mohamed and Paul Pathak have resigned as directors of Eurotin following completion of the QT. The Board has appointed Mr. Peter Miller as President and Chief Executive Office and Mr. Harvey McKenzie as Chief Financial Officer.

Concurrent with the closing of the QT, Stannico received exercise notices for approximately \$1.25 million of warrant exercises pursuant to which warrant holders were issued one common share for each whole warrant exercised. These common shares were then immediately exchanged for common shares of Eurotin.

Oropesa Project

Eurotin also provided an update on the activities of its new wholly owned Spanish subsidiary, Minas de Estano de Espana, since the receipt of the National Instrument 43-101 report on the Oropesa project, written by Qualified Person James G. Burns, and dated January 24, 2011.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

For further information with respect to this report, please contact David Danziger, a director of the Issuer, at (416) 626-6000.

Item 9 Date of Report

DATED at Toronto, Ontario this 28th day of April, 2011.