

Our Ref: U4749_Consent Letter.docx

VIA SEDAR

Project Number: UK4969

Cardiff, November 23, 2012

Dear Sirs/Mesdames:

Consent of Qualified Person / Author

I, Howard Baker, do hereby consent to the public filing of the technical report titled "Mineral Resource Estimate of the Oropesa Tin project, Cordoba Province, Spain" and dated November 23, 2012 (the "Technical Report") by Minas de Estano de Espana (the "Company").


I further consent to any extracts from or summary of the Technical Report in the press release of the Company dated October 9, 2012 (the "Release").

I certify that I have read the Release and it fairly and accurately represents the information in the Technical Report that supports the disclosure.

Dated this 23 day of November, 2012.

Sincerely,

This signature has been scanned. The author has given permission for its use for the purposes above. The original signature is held on file.



Howard Baker, MAusIMM(CP)
Principal Consultant (Mining Geology)