
UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 10, 2022

RISE GOLD CORP.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

000-53848
(Commission
File Number)

30-0692325
(IRS Employer
Identification No.)

650-669 Howe Street
Vancouver, British Columbia, Canada V6C 0B4
(Address of principal executive offices) (ZIP Code)

Registrant's telephone number, including area code: (604) 260-4577

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbols</u>	<u>Name of each exchange on which registered</u>
N/A	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

Rise Gold Corp. announced that the Nevada Irrigation District's (NID) board of directors voted to approve the Water Supply Assessment (WSA) for the Idaho-Maryland Mine Project. The meeting was held on February 9th, 2022.

The WSA's purpose is to perform an evaluation as established by California legislation, SB 610, codified at Water Code Section 10910. SB 610 requires detailed information regarding water availability to be provided to county decision-makers prior to approval of land use projects above certain acreage thresholds, including the Idaho-Maryland Mine Project. The approval demonstrates the sufficiency of NID water supplies to satisfy the proposed project's water demands, while still meeting the water purveyor's existing and planned future uses under all hydrologic conditions (Normal Years, Single Dry Years and Multiple Dry Years).

Item 9.01 Financial Statements and Exhibits

Exhibit

<u>No.</u>	<u>Description</u>
99.1	Press release dated February 10, 2022
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 10, 2022

RISE GOLD CORP.

/s/ Benjamin Mossman

Benjamin Mossman

Chief Executive Officer

Rise Gold Reports Water Supply Assessment Approval for Idaho-Maryland Mine Project

Grass Valley, California--(Newsfile Corp. - February 10, 2022) - Rise Gold Corp. (CSE: RISE) (OTCQX: RYES) (the "**Company**") announces that the Nevada Irrigation District's (NID) board of directors has approved the Water Supply Assessment (WSA) for the Idaho-Maryland Mine Project. In a meeting on February 9th the board of directors of NID voted to approve the WSA.

The WSA's purpose is to perform an evaluation as established by California legislation, SB 610, codified at Water Code Section 10910. SB 610 requires detailed information regarding water availability to be provided to county decision-makers prior to approval of land use projects above certain acreage thresholds, including the Idaho-Maryland Mine Project. Today's approval demonstrated the sufficiency of NID water supplies to satisfy the proposed project's water demands, while still meeting the water purveyor's existing and planned future uses under all hydrologic conditions (Normal Years, Single Dry Years and Multiple Dry Years).

The Idaho-Maryland Mine Project is anticipated to receive potable water from NID for dust control, sanitary uses and to provide a reliable water supply to certain nearby residences whose water supply wells could be impacted by mining operations. In the recently issued Draft Environment Impact Report ([DEIR](#)), Nevada County concluded that the proposed mining operations could result in adverse effects to seven domestic water supply wells in the East Bennett area during the life of the mining operation. While a total of seven wells are projected to be adversely affected, the Company would connect up to 30 properties in the East Bennett area to the NID potable water system prior to commencement of mine dewatering. The Company would fund the engineering, permitting, construction and installation of main water piping and water meters to each property, as well as pay for any NID water charges for ongoing water supply.

The Idaho-Maryland Mine Project will have a surplus of water from the natural groundwater flow into the underground workings and only 10 percent of the dewatering volume will be needed for operational purposes. The groundwater will be treated to remove iron, manganese and other elements of concern and will meet the strict standards of NPDES permit CAG995002, requiring [quality](#) as good or better than drinking water quality, before being discharged to the South Fork of Wolf Creek. The surplus of over 1,200 acre-ft per year will provide a benefit to downstream users and aquatic species. NID could utilize the excess treated mine water and the mine would add more water to the system than it uses. As the mine water flow is immune from drought years, the mine dewatering would have a positive effect on water supply. NID could adjust its flows upstream to use the extra water available downstream if it desired to do so.

About Rise Gold Corp.

Rise Gold is an exploration-stage mining company incorporated in Nevada, USA. The Company's principal asset is the historic past-producing Idaho-Maryland Gold Mine located in Nevada County, California, USA. To learn more about the company, visit www.risegoldcorp.com.

About Rise Grass Valley Inc.

Rise Grass Valley, a subsidiary of Rise Gold Corp., proposes to reinitiate underground mining and gold mineralization processing at the Idaho-Maryland Mine in unincorporated Nevada County. State-of-the-art facilities utilizing environmentally friendly technology will be located on the Brunswick Industrial Site. To learn more about the project and community, visit www.risegrassvalley.com.

On behalf of the Board of Directors:

Benjamin Mossman

President, CEO and Director
Rise Gold Corp.

For further information, please contact:

RISE GOLD CORP.

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The CSE has not reviewed, approved or disapproved the contents of this news release.

Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining all necessary approvals, meeting expenditure and financing requirements, compliance with environmental regulations, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. Rise undertakes no obligation to update forward-looking statements or information except as required by law.



RISE GOLD CORP

To view the source version of this press release, please visit

<https://www.newsfilecorp.com/release/113353>