

RISE APPOINTS JOHN ANDERSON AS DIRECTOR

August 31, 2016 – Vancouver, British Columbia – Rise Resources Inc. (CSE: UPP, OTC: RYES) (õRiseö or the õCompanyö) is pleased to announce that John Anderson has been appointed as a director of Rise, effective immediately. Concurrent with Mr. Andersonøs appointment, Michael Evans stepped down as a director, and the Company wishes to thank Mr. Evans for his service.

John Anderson holds a B.A. from the University of Western Ontario and is the co-founder of Aquastone Capital Advisors LP, a U.S.-based gold investment fund. With over 15 yearsø experience in the capital markets, Mr. Andersonøs specialty is identifying undervalued opportunities in the resource industry and investing capital into these situations. He has been involved in a number of small-cap companies, providing financing, investor relations, and corporate development services. Throughout his career, Mr. Anderson has raised in excess of \$500 million in equity for a number of public and private companies in the United States, Canada and Europe.

About Rise Resources Inc.

Rise was incorporated in Nevada in 2007, and through an agreement with Eastfield Resources Ltd. (TSX-V: ETF) owns the option to acquire up to a 75% interest in its Indata property, a porphyry copper-gold property located northwest of Fort St. James, British Columbia, Canada. In May 2016, Rise also acquired a portfolio of properties from Klondike Gold Corp. (TSX-V: KG), giving the Company a significant group of British Columbia assets to explore. Rise operates its exploration activities from the Company head office in Vancouver, British Columbia, Canada.

On behalf of the Board of Directors:

Benjamin Mossman CEO and Director Rise Resources Inc.

For further information please contact:

RISE RESOURCES INC.

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