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RISE APPOINTS NEW CHIEF EXECUTIVE OFFICER

August 2, 2016 – Vancouver, British Columbia – Rise Resources Inc. (CSE: UPP, OTC: RYES) (öRiseö or the öCompanyö) is pleased to announce that Benjamin Mossman, P.Eng, has been appointed as CEO and Director of Rise, effective August 1, 2016. Fred Tejada has stepped down as CEO, but will continue to serve as President and as a director of Rise.

Mr. Mossman is a mining engineer with over 15 years of experience in the mining industry including experience in capital markets, project evaluation, acquisitions, mine operations, and development.

Fred Tejada, President and former CEO, commented, *“Ben Mossman’s unique skill in project evaluation and knowledge of advanced mining projects will allow Rise to embark on a strategy of aggressive growth. We have an excellent team and look forward to an exciting future for the Company and its shareholders.”*

The Company will issue 300,000 common shares to Mr. Mossman, and options for the purchase of a number of common shares equivalent to 5% of the Company’s issued and outstanding common shares. Each option will vest immediately and will be exercisable for 5 years.

This press release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

About Rise Resources Inc.

Rise was incorporated in Nevada in 2007, and recently acquired all seven properties of Klondike Gold Corp. (TSX-V:KG) in Southeast British Columbia prospective for gold-silver and zinc-lead-silver (Sullivan-style) mineralization. It also has an option to acquire up to a 75% interest in the Indata property, a porphyry copper-gold property located northwest of Fort St. James, British Columbia, Canada through an agreement with Eastfield Resources Ltd. (TSX-V:ETF). Rise operates its exploration activities from the Company’s head office in Vancouver, British Columbia, Canada.

On behalf of the Board of Directors:

Fred Tejada
President
Rise Resources Inc.

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Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur. In particular, forward-looking statements in this press release include, but are not limited to, statements with respect to the issue of shares and options to Mr. Mossman and the potential strategy of aggressive growth planned for the Company.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining all necessary approvals, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. Rise undertakes no obligation to update forward-looking statements or information except as required by law.