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## **RISE ANNOUNCES CLOSING OF PROSPECTUS OFFERING AND LISTING ON THE CANADIAN SECURITIES EXCHANGE**

**February 1, 2016 – Vancouver, British Columbia** – Rise Resources Inc. (CSE: UPP, OTC: RYES) (“Rise” or the “Company”), a Nevada corporation engaged in resource exploration on its Indata property in British Columbia, is pleased to announce that on January 29, 2016, the Company completed its initial public offering of common stock in Canada and received approval to list the common stock for trading on the Canadian Securities Exchange (the “CSE”). Pursuant to a final long form prospectus dated November 10, 2015 (the “Prospectus”), the Company issued and sold an aggregate of 6,050,000 shares of common stock, including an over-allotment of 550,000 shares, at a price of \$0.10 per share to investors in the provinces of British Columbia and Alberta for total gross proceeds of \$605,000.

Leede Jones Gable Inc. (formerly, Leede Financial Markets Inc.) (“Leede”) acted as the agent for the offering pursuant to an agency agreement dated September 22, 2015 (the “Agency Agreement”). In connection with the closing of the offering, the Company issued Leede and its sub-agent an aggregate of 484,000 warrants, each of which is exercisable into one share of common stock at a price of \$0.10 per share for a period of 24 months. For additional details regarding the offering, please see Rise’s press release dated November 23, 2015 along with the Agency Agreement and Prospectus, copies of which are available under the Company’s profile on [www.sedar.com](http://www.sedar.com).

Rise plans to use the proceeds of the offering to complete the first phase of its exploration program on the Indata property, as well as for general working capital purposes.

The common stock began trading on the Canadian Securities Exchange under the symbol “UPP” on February 1, 2016.

**This press release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.**

## **About Rise Resources Inc.**

Rise was incorporated in Nevada in 2007, and through an agreement with Eastfield Resources Ltd. (TSX-V: ETF) owns the option to acquire up to a 75% undivided interest in and to certain mineral claims known as the Indata property located in the Omineca Mining Division in British Columbia, Canada. Rise operates its exploration activities from the Company's head office in Vancouver, British Columbia, Canada.

On behalf of the Board of Directors:

Fred Tejada  
President, CEO and Director  
Rise Resources Inc.

For further information please contact:

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## **Forward-Looking Statements**

This press release contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. In particular, forward-looking statements in this press release include, but are not limited to, statements with respect to the use of proceeds from the offering.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements.