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RISE ANNOUNCES FILING OF LONG FORM PROSPECTUS AND OFFERING OF COMMON STOCK

November 23, 2015 – Vancouver, British Columbia – Rise Resources Inc. (OTC: RYES) (“Rise” or the “Company”) a Nevada corporation engaged in resource exploration on its Indata property in British Columbia, is pleased to announce that the Company has filed a final long form prospectus (the “Prospectus”) for a best efforts agency offering in the provinces of British Columbia and Alberta. Pursuant to the Prospectus, Rise is offering for sale to the public in those provinces, through its agent, Leede Financial Markets Inc., a minimum of 5,500,000 shares of common stock at a price of \$0.10 per share for total gross proceeds of at least \$550,000. The Company has also granted an over-allotment option to the agent, to cover over-allotments, if any, from subscribers for up to 825,000 additional shares, or 15% of the offering amount. Additional details regarding the offering can be found in the Prospectus filed under the Company’s profile on www.sedar.com.

Although the offering is expected to close on or about December 15, 2015, the Company cannot provide any assurance that the offering will ultimately be completed. In connection with the offering, Rise has agreed to pay the agent a cash commission of 8% of the gross proceeds and issue warrants to the agent to purchase that number of shares of the Company’s common stock equal to 8% of the number of shares sold in the offering at an exercise price of \$0.10 per share for a period of 24 months. Rise plans to use the proceeds of the offering to complete the first phase of its exploration program on the Indata property, as well as for general working capital purposes.

Following the completion of the offering, Rise expects to list its common stock for trading on the Canadian Securities Exchange.

This press release does not constitute an offer to sell or a solicitation of an offer to buy securities in the United States. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws and may not be offered or sold in the United States except in compliance with one or more exemptions from the registration requirements of the U.S. Securities Act and applicable state securities laws.

About Rise Resources Inc.

Rise was incorporated in Nevada in 2007, and through an agreement with Eastfield Resources Ltd. (TSX-V: ETF) owns the option to acquire up to a 75% undivided interest in and to certain mineral claims known as the Indata property located in the Omineca Mining Division in British Columbia, Canada. Rise operates its exploration activities from the Company's head office in Vancouver, British Columbia, Canada.

On behalf of the Board of Directors:

Fred Tejada
President, CEO and Director
Rise Resources Inc.

For further information please contact:

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Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities law. Forward-looking statements are frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” or “will” occur. In particular, forward-looking statements in this press release include, but are not limited to, statements with respect to the completion of the offering and the listing of the Company's stock for trading on the Canadian Securities Exchange.

Although the Company believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements.