

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Patriot Minefinders Inc.
("Patriot" or the "Company")

Suite 700, 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Item 2 Date of Material Change

May 2, 2013

Item 3 News Release

The Company's news release was disseminated on May 2, 2013 via Newsfilecorp.com

Item 4 Summary of Material Change

Patriot Minefinders Inc. announced the Company' agreement with Bearing Resources (BRZ: TSX Venture) whereby Patriot could earn up to a 75% interest in the 13,400 hectare Kilometer 66 ("KM66", also known as Mapimi) property located in Durango, Mexico has terminated. In addition, Patriot has been notified that Bearing has elected to terminate its underlying option agreement with the Mexican vendors of the property.

Item 5 Full Description of Material Change

Vancouver, B.C., May 2, 2013 - Patriot Minefinders Inc. ("Patriot", or the "Company") (OTCBB: PROF). Patriot announced that further to the news release dated November 28, 2012 that the Company' agreement with Bearing Resources (BRZ: TSX Venture) whereby Patriot could earn up to a 75% interest in the 13,400 hectare Kilometer 66 ("KM66", also known as Mapimi) property located in Durango, Mexico has terminated. In addition, Patriot has been notified that Bearing has elected to terminate its underlying option agreement with the Mexican vendors of the property. Patriot is targeting opportunities to obtain 100% ownership potential in advanced stage silver projects at attractive terms. The company will update the investment public upon any material developments related to the execution of this business objective.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested

Item 7 Omitted Information

No Information has been omitted in respect of the material change.

Item 8 Executive Officer

John LaGourgue, Chief Executive Officer at 604 687 7130 ext 105

Item 9 Date of Report

May 7, 2013