

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Patriot Minefinders Inc.
("Patriot" or the "Company")

Suite 700, 510 West Hastings Street
Vancouver, B.C. V6B 1L8

Item 2 Date of Material Change

February 18, 2013

Item 3 News Release

The Company's news release was disseminated on February 22, 2013 via Newsfilecorp.com

Item 4 Summary of Material Change

Patriot Minefinders Inc. announced the Definitive Agreement ("Agreement") between Patriot and Bearing Resources Ltd. for on the KM 66 Property was signed on February 18, 2013. The Agreement allows Patriot to earn 75% interest on the property. The Company also announced that Mr. John LaGourgue has been appointed Chief Executive Officer of the Company effective February 1, 2013.

Item 5 Full Description of Material Change

Vancouver, B.C., February 22, 2013 - Patriot Minefinders Inc. ("Patriot", or the "Company") (OTCBB: PROF). Patriot announced that the Definitive Agreement ("Agreement") between Patriot and Bearing Resources Ltd. for on the KM 66 Property was signed on February 18, 2013. The Agreement allows Patriot to earn 75% interest on the property (please see Company News dated November 28, 2012).

With the Definitive Agreement signed, geological work consisting of mapping and core logging designed to better define the geology of the resource and adjoining areas are set to begin on the property next week.

The Company has also engaged Arseneau and Associates to conduct a review and update of the historical NI 43-101 technical report (please see Company News dated February 1st, 2013). Mr. Arseneau is expected to commence his review in early March 2013.

With Patriot advancing onsite, the company is also pleased to announce that Mr. John LaGourgue, who was appointed as a Director of the Company on January 22, 2013, has been appointed Chief Executive Officer of the Company effective February 1, 2013.

John LaGourgue, CEO, states, "*Patriot has a unique opportunity to pursue both definition and expansion of the known historical silver resource at KM66 while concurrently targeting discovery of new deposits through exploration.*"

The company thanks Mr. John Schweitzer for his work as past CEO of the company and wishes him well in future endeavours.

About Patriot Minefinders Inc.

Patriot is operated by a management team consisting of individuals with a track record of success in mining exploration, development and production. Patriot is an exploration company focused on the development of gold and silver deposits in the known mining districts of Mexico. The execution of a Definitive Agreement on the KM 66 Project with Bearing Resources Ltd. will turn Patriot into a major explorer in the prolific silver-gold belt of Central Mexico. Patriot trades under the symbol PROF.

Fred Tejada, P.Geol, Director of Patriot, is a qualified person within the context of National Instrument 43-101, has reviewed and takes responsibility for the technical content of this news release.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Confidentiality is not requested

Item 7 Omitted Information

No Information has been omitted in respect of the material change.

Item 8 Executive Officer

John LaGourgue, Chief Executive Officer at 604 687 7130 ext 105

Item 9 Date of Report

Feb 26, 2013