

Form 51-102F3

MATERIAL CHANGE REPORT

**Item 1 Name and Address of Company**

Patriot Minefinders Inc.  
("Patriot" or the "Company")

Suite 700, 510 West Hastings Street  
Vancouver, B.C. V6B 1L8

**Item 2 Date of Material Change**

January 22, 2013

**Item 3 News Release**

The Company's news release was disseminated on January 25, 2013 via Newsfilecorp.com

**Item 4 Summary of Material Change**

Patriot Minefinders Inc. announced the appointment of John LaGourgue to the board of directors effective January 22, 2013.

**Item 5 Full Description of Material Change**

Vancouver, B.C., January 25, 2013 - Patriot Minefinders Inc. ("Patriot", or the "Company") (OTCBB: PROF).

Patriot Minefinders ("Patriot") is pleased to announce the appointment of Mr. John LaGourgue to the company's Board of Directors, effective Jan 22, 2013. Patriot's current board of directors is comprised of Fred Tejada, Fred Sveinson, John Schweitzer, Justin Blanchet, Michael Hofer, Perparim Alikaj and John LaGourgue.

Mr. LaGourgue is an experienced businessman in the natural resource industry with experience both internationally and in North America.

Mr. LaGourgue's past experience includes leadership roles in the oil and gas industry and as the Chief Executive Officer of a Canadian based gold and silver exploration company. Mr. LaGourgue has Board experience on public companies in both the United States and Canada. In addition to his work in the gold, silver, and oil and gas sectors, his Fortune 100 experience includes a previous national management position at EMC Corporation. Mr. LaGourgue is an American citizen and graduated from the University of Hawaii, with a Bachelor's degree in Finance, with Honors.

Mr. LaGourgue's appointment comes as the company pursues an active path of advancing its business plan to become a major silver and gold exploration company in a historically prolific mining region of Mexico. Patriot's focus is on the KM 66 project that includes a silver-gold deposit with historic resource (N1 43-101 report prepared in 2008) located in the mining friendly and prolific silver belt in the state of Durango, Mexico.

In 2013 Patriot plans to update the historic resource at KM 66 to current NI 43-101 standards and carry out a preliminary economic assessment to determine the potential economics of the project, in addition to drilling in the resource area to expand the resource base and exploration drilling elsewhere on the 13,400 hectare property. The work program in 2013 will be managed by Bearing Resources Ltd., the company's partner on the project. Under the terms of the LOI (see press release November 28, 2012) Patriot has the option to earn up to a 75% interest on the project. Bearing has significant experience in the area and has a technical team on the ground which makes this arrangement beneficial to Patriot at this stage of work.

**Item 5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Confidentiality is not requested

**Item 7 Omitted Information**

No Information has been omitted in respect of the material change.

**Item 8 Executive Officer**

John H. Schweitzer, Chief Executive Officer at 619 688 6505

**Item 9 Date of Report**

January 25, 2013