

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Patriot Minefinders Inc. (the "Company")
700 – 510 West Hastings Street
Vancouver, British Columbia
V6B 1L8

Item 2. Date of Material Change

August 14, 2012

Item 3. News Release

Item 4. The Company disseminated a news release on August 14, 2012.

Item 5. Summary of Material Change

On August 14, 2012, Patriot Minefinders Inc. (the "Company") to announced it is arranging a financing consisting of the issuance of 2 million common shares at a price of \$0.25 per share for total gross proceeds of \$500,000. Proceeds of the financing will be used to fund the Company's work commitment at the La Buena Project located in Zacatecas, Mexico and for general working capital.

Full Description of Material Change

See Form 8-K attached hereto.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Please contact John H. Schweitzer, President of the Company at (619) 688-6505.

Item 9. Date of Report

DATED August 14, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K**

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 14, 2012

PATRIOT MINEFINDERS INC.

(Exact name of registrant as specified in its charter)

Nevada	000-53848	30-0692325
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
700 – 510 West Hastings Street, Vancouver, British Columbia, Canada		V6B 1L8
(Address of principal executive offices)		(Zip Code)
Registrant's telephone number, including area code		(619) 688-6505
N/A		

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure

On August 14, 2012, Patriot Minefinders Inc. (the "Company") announced it is arranging a financing consisting of the issuance of 2 million common shares at a price of \$0.25 per share for total gross proceeds of \$500,000. Proceeds of the financing will be used to fund the Company's work commitment at the La Buena Project located in Zacatecas, Mexico and for general working capital.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Item 9.01 Financial Statements and Exhibits

99.1 News Release dated August 14, 2012

PATRIOT MINEFINDERS INC.

/s/ John H. Schweitzer

John H. Schweitzer
President and Director

Date: August 14, 2012

Patriot Minefinders Arranges \$500,000 Private Placement

-Patriot's focus is on the La Buena Project located only 5.6 miles north of Goldcorp's Penasquito Mine

2012—08-1 News Release

SAN DIEGO, CALIFORNIA -- (MARKET WIRE) -- 08/10/14

Patriot Minefinders Inc. (OTCBB:PROF) ("Patriot") is pleased to announce it is arranging a financing consisting of the issuance of 2 million common shares at a price of \$0.25 per share for total gross proceeds of \$500,000. Proceeds of the financing will be used to fund the company's work commitment at the La Buena Project located in Zacatecas, Mexico and for general working capital.

La Buena is only 5.6 miles from Goldcorp's world class Penasquito Mine. Penasquito, owned and operated by Goldcorp Inc., will be Mexico's largest open pit mine and is host to the world-class gold-silver-lead-zinc Penasquito deposit. Patriot's upcoming exploration work at La Buena will focus on geologically similar areas, particularly an area of La Buena called the Julia Zone which hosts a large, drill ready coincident geophysical and geochemical anomaly with similarities in underlying geology to Penasquito.

With the focus on the La Buena Project, Patriot has assembled a world class Board of Directors who possess international exploration, development and production experience around the world.

Patriot's joint venture and operating partner at La Buena has developed a number of high priority targets on the property including the drill ready Julia Zone and the highly prospective San Lucas Ridge Zone. Upcoming work being planned La Buena includes the drilling of the Julia Zone to test recently identified coincident geophysical and geochemical targets in a geological setting similar to Penasquito, along with ground geophysics and geochemical work in the San Lucas Ridge Zone and in other areas of the large 8500 hectare (21,000 acre) land package.

On behalf of management,

John Schweitzer, Chief Executive Officer

About Patriot Minefinders Inc.

Patriot is operated by a management team consisting of individuals with a track record of success in mining exploration, development and production. The focus of Patriot is La Buena which is a mining exploration project located only 5.6 miles north of Goldcorp's Penasquito Mine, less than 2.5 miles from Goldcorp's Noche Buena resource area and less than 1 mile from Dia Bras' Las Coloradas project area. The La Buena Project is located in the mining friendly jurisdiction of Northern Zacatecas, Mexico. Patriot has an option to earn 50% of the La Buena project through an option agreement with a Canadian based mining exploration company. Patriot trades under the symbol PROF.

Notice Regarding Forward-Looking Statements

This current report contains "forward-looking statements", as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future, including but not limited to, any mineralization, development or exploration of the La Buena Project, any geological similarities with the Penasquito deposit or other properties in the region, and the timing of any work program or exploration activities, and any results that may be obtained.

Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with mineral exploration and difficulties associated with obtaining financing on acceptable terms. There is no assurance the financing mentioned in this press release will close. We are not in control of metals prices and these could vary to make development

uneconomic. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to the risk factors disclosure outlined in our most recent annual report for our last fiscal year, our quarterly reports, and other periodic reports filed from time-to-time with the Securities and Exchange Commission

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