

NEWS RELEASE

FIRST POTASH CORP. Announces Closing of Offering.

Calgary, Alberta – January 22, 2021 – First Potash Corp. (the “**Corporation**”) announces that further to its news release of January 12, 2021, the Corporation has issued the final tranche of the Offering of common shares, as defined below, for a total of 76,203,312 common shares at a price of \$0.000161 per share for a total amount of \$12,268.74 and 58,498,078 common shares at a price of \$0.000645 per share, for a total of \$37,731.26.

As previously announced pursuant to the Corporation’s application to the Executive Director of the British Columbia Securities Commission (the “**BCSC**”) for a partial revocation of the order issued by the BCSC dated July 17, 2013 (the “**BC CTO**”), and its application to the Executive Director of the Alberta Securities Commission (the “**ASC**”) to vary a cease trade order issued by the ASC on October 16, 2013 (the “**AB CTO**”), on December 16, 2020, the BCSC issued a partial revocation order (the “**Partial Revocation Order**”) of the BC CTO and the ASC issued a variation order (the “**Variation Order**”) varying the AB CTO. The Partial Revocation Order and the Variation Order each permit the Corporation to distribute: (i) up to 90,294,822 common shares of the Corporation, at a subscription price of \$0.000161 per common share; and (ii) up to 85,988,419 common shares of the Corporation, at a subscription price of \$0.000645 per common share (the “**Offering**”).

The common shares are subject to a statutory four month hold period and the BC CTO and the AB CTO.

For further information contact;

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