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February 27, 2013

First Potash Corp Issues Shares for Services to Two Consultants

First Potash Corp (the "Company") (TSX-V: FSP, OTCBB: SALTF) announces that it is issuing 400,000 and 250,000 shares to Miraflores Advisors, Inc ("Miraflores") and Jordan Advisors (Jordan), respectively. Both Miraflores and Jordan have been working as financial consultants for the Company. The shares issued to both consulting groups are subject to a restricted period in accordance with applicable securities laws.

The 250,000 shares issued to Jordan are pursuant to a <u>settlement agreement</u> signed by the Company on the 6th day of February, 2013. The deemed price per share is \$0.05. The shares are being issued as the final shares under the agreement between First Potash and Jordan.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ Andrew Brodkey

President and CEO, First Potash Corp

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This news release contains forward-looking statements and forward-looking information, which are based on information currently available to the Company, and the Company provides no assurance that actual results will meet management's expectations. These and other factors should be considered carefully and readers should not place undue reliance on the Company's forward looking information. The Company does not undertake to update any forward-looking information that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws.

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