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News Release

January 22, 2013

TSX.V Symbol – FSP

FIRST POTASH CORP. ANNOUNCES THE TERMINATION OF TWO CONSULTING AGREEMENTS

First Potash Corp. (TSX.V: FSP) (OTCBB: SALTf) (“First Potash” or the “Company”), www.firstpotashcorp.com, announces the termination of two consulting agreements, one with Jordan Advisor Group and the other with Zone Capital Partners, LLC. The Company’s agreement with Jordan Advisor Group focused on corporate finance advisory services and began in July, 2012. The Company’s agreement with Zone Capital Partners focused on finance and market consulting and began in November, 2011.

About First Potash:

First Potash has rights in ten potash and lithium-bearing salars in Chile’s Atacama Region III covering cumulatively more than 19,000 hectares, including the Laguna Verde surface brine lake.

On Behalf of the Board

FIRST POTASH CORP.

/s/ Andrew Brodkey

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